Declaration and Direct Debit Guarantee

All applicants should read this Declaration carefully. If you’ve got any questions about the Declaration, it’s very important you contact either your broker or us directly. Your application can only go ahead if you fully understand and agree to the Declaration.

I/We declare and understand that:

1. The information given in the application form and supporting sheets (if any) is true and correct and shall form the basis of any contract between me/us and the Lender which is part of the Coventry Building Society Group (the Group).
2. [a] The Lender may:
   [i] make such enquiries as it considers necessary whether of a Credit Reference Agency, which will supply it with credit information as well as information from the Electoral Register, my/our employers or otherwise.
   [ii] search the files of a Credit Reference Agency, which will keep a record of that search and my/our application, whether or not the application proceeds to completion and which will be seen by other organisations carrying out later searches. Details about me/us and of how I/we conduct the account may also be disclosed to the agency, including recording the outstanding debt if I/we do not repay on time. The Lender may use automated methods to credit score this application and to verify my/our identity.
   [iii] share the information provided in my/our account application with HM Revenue and Customs (HMRC) and fraud prevention agencies. HMRC will help us to validate whether income information provided to us is accurate. HMRC may also use the information to inform its risk profiling activities and to establish any mismatch with declared income. Fraud prevention agencies will use it to prevent fraud and money laundering and to verify your identity. If fraud is detected, you could be refused certain services or finance. Further details explaining how the information held by fraud prevention agencies may be used can be obtained by visiting our website Coventrybuildingsociety.co.uk or in our Privacy Notice.

Please contact us if you want details of those credit reference and relevant fraud prevention agencies from whom we obtain and with whom we record information about you. You have a legal right to these details.

[b] The Lender may:
   [i] I/We have applied for the mortgage scheme indicated in the ‘Mortgage Scheme’ section of this application form. The special terms of this mortgage scheme have been explained to me/us. I/We understand that these terms, amongst others, will be confirmed with the offer of advance (if any) made to me/us and will apply to the mortgage on completion.

[c] I/We have been given any advice by the Lender.

3. [a] To enable the Lender also to administer and service the account, and for other related purposes, including assessing my/our acceptability and that of the security offered, arrangement and administration of any type of insurance, and products regulated under the Financial Services and Markets Act 2000 (or any alteration for or re-enactment of it) provided by third parties, updating or enhancing existing customer records, analysis for management purposes and statutory returns, crime prevention and regulatory compliance, and those described in any other paragraph of this Declaration, or notified to the Information Commissioner under data protection regulation, the Lender may also obtain, use, process and disclose personal information without me/us (including any sensitive personal data, as defined by data protection regulation which is relevant to this application, to my/our appointed mortgage intermediary.

[b] I/We have a right of access, under data protection regulation, to the personal data the Lender holds about me/us.

[c] For the purposes of data protection regulation, the Data Controller in relation to any personal data supplied by me/us is the Lender.

4. I/We have read and understand the ‘Valuation Details’ section of the application form. I/We further understand that the payment of an application fee (where applicable) shall neither entitle the Lender to grant an advance nor release the mortgage valuation summary to me/us.

5. Neither the Lender, nor any person in its employment warrants that the purchase price of the property is reasonable, or accepts responsibility for the workmanship, construction or condition of the property.

6. I/We irrevocably authorise my/our conveyancer to send their entire file(s) relating to the purchase of the property intended to be secured by this loan and relating to the mortgage or remortgage transaction to you/your agent at your/your agent’s request. I/We expressly waive any right to assert legal privilege in relation to any part of the file(s) we/you acknowledge that this waiver and right for the Lender to receive the file(s) continues until the loan balance from time to time is repaid in full and remains in force in all other circumstances.

7. I/We declare that to the best of my/our knowledge and belief the information given in the application form is true in every respect and that any insurance cover will be based on this information. I/We also declare that if anything on the application form was written by another person he/she acted as my/our agent for this purpose.

8. I/We declare that the advance is for the benefit of all the borrowers or should the advance not be for the benefit of all the borrowers then we agree and confirm that the non-benefiting borrower(s) will obtain independent legal advice before completion as to the nature and extent of their continued liability.

Coventry Building Society. Principal Office: Economic House, PO Box 9, High Street, Coventry CV1 5QN.