

# Sunny Day Saver

## At a glance

**COVENTRY** |  
Building Society



This leaflet contains information about Sunny Day Saver to help you compare it with other accounts and decide whether it's right for you. Please read this carefully and then keep it safe for future reference.

## Sunny Day Saver

Our Sunny Day Saver account is designed for you to save regular amounts each month for a year, and for each month that you save at least £10, your account will automatically be entered into a prize draw with a chance to win a cash prize. Whether you're saving up for a little payday treat, some extra peace of mind or one of life's big moments, this account will help you get there and make those sunny days even better. You can pay in up to £150 per month and withdraw money as often as you like. To find out more about how this account works, see below.

### Summary box

**Account name** Sunny Day Saver

**What is the interest rate?**

**Annual interest (variable)**

**Balance**

AER\*/Gross p.a.

**£0.01 plus**

**6.25%**

This account lasts for 12 months. We calculate the interest daily and pay it annually, on the anniversary of the date you opened the account.

Interest will be added to the account.

**Can Coventry Building Society change the interest rate?**

The interest rate is **variable**, so it can go up or down at any time.

For more details about why we may change the rate, as well as how and when we'll let you know, see our Saving Accounts Terms and Conditions booklet (section 4).

**What would the estimated balance be after 12 months,**

**£1,861.08**

This would be the balance after 12 months if £150 was paid in on 1 September 2024 and on the first

## based on a £150 monthly deposit?

day of each month from then on, all interest is paid back into the account at the end of the 12 months, there was no change to the interest rate and no money was taken out during the year.

This illustration is just an example to help you compare accounts. It does not take into account any individual circumstances.

## How do I open and manage my account?

### Eligibility

- You must be aged 18 or over to open this account.

### How to apply for this account

- Online via our website [thecoventry.co.uk](https://thecoventry.co.uk)
- Call us on 0800 121 8899
- By post
- Pop into a branch.

Joint accounts applied for online or by phone will need an application form sending via post for you to complete.

### How to manage and keep track of your account

- Register and use Online Services
- Register and use our app
- Call us on **0800 121 8899**.

### How to put money into your account

- Each month you can pay in as many times as you like, up to a maximum of £150.
- If a payment takes you over the £150 monthly limit, the whole payment will be returned to you.
- You can pay in at any time but for it to count towards that calendar month's allowance it has to arrive before the last day of the month, so we recommend you send any money to us at least a few days before the end of the month. Any money that arrives after the end of the month will be counted towards your next calendar month's allowance.
- The minimum balance is £1.

### You can...

- Set up regular transfers or standing orders from an account with another bank or building society or another account with us
- Pay in cash or cheques in a branch
- Post us a cheque.

## Can I withdraw money?

This is an easy access account, so you can take money out at any time.

### How to take money out of your account

- Pay money to another Coventry Building Society account or to your Named Bank Account online, or you can call us
- Pay money to another Coventry Building Society account in your name or to your Named Bank Account via our app
- Request cheques by post

If you take money out, you can still only pay in up to £150 per month. For example, if you take out £50, you can still only pay in your £150 monthly allowance; you can't replace the £50 as well.

### What happens at the end of 12 months?

At the end of 12 months, on the anniversary of account opening, your account will transfer to an Easy Access Saver (7) – an account which allows unlimited withdrawals without charge. Easy Access Saver (7) will pay a lower interest rate than Sunny Day Saver.

The interest rate on our Easy Access Saver (7) is variable – this means we can change it and it can go up or down. We'll write to you closer to the time to confirm your new rate. If you would like to see what rate Easy Access Saver (7) pays now, you can:

- Visit [www.coventrybuildingsociety.co.uk/savings](http://www.coventrybuildingsociety.co.uk/savings)
- Call us on **0800 121 8899**
- Ask us or look at the display in any branch.

You'll be able to keep saving and your account number won't change. You'll also have the option to take some or all of your money out or close your new account. We'll send you a reminder and full details of the options available to you at least 14 days before the account transfers. If you take no action your account will become an Easy Access Saver (7).

## Additional information

We pay your interest gross. The gross rate is the interest payable before the deduction of tax.

This account is a limited issue, so we may stop accepting applications at any time. You can only be named on one Sunny Day Saver, whether the account is opened in sole or joint names.

\* AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added each year.

### Sunny Day Saver Prize Draw

We will hold 11 prize draws during the 12 month term of this account; the first prize draw will be held

on 17 October 2024. All subsequent prize draws will be held within the second week of each calendar month. Winners will be notified by email or telephone.

There will be 20 winners for each monthly prize draw and the cash prize will be paid into the winners' Sunny Day Saver account. The prize values are:

- 1st Prize - £500 (1 winner)
- 2nd Prize - £200 (5 winners)
- 3rd Prize - £50 (14 winners)

Winning one of the cash prizes will not affect the amount you can pay in each month; you can still pay in up to £150 per calendar month, even if you win one of the cash prizes.

The cash prize is paid tax-free; if you win a cash prize you are responsible for any individual tax liabilities.

### **Eligibility**

- You must be a UK resident on the date of the relevant prize draw
- You must be named on a Sunny Day Saver at the time of the prize draw (either as sole or joint account owner)
- You must have paid in at least £10 to your Sunny Day Saver within the calendar month preceding the prize draw date

Each account that is eligible will receive one entry to each prize draw.

### **Exclusions**

Accounts held by any of the following will not be eligible for inclusion in the prize draw:

- employees and contractors of Coventry Building Society
- members aged under 18
- members who are named on more than one Sunny Day Saver (where this is the case, only the first account opened will be included).

We will automatically enter Sunny Day Saver accounts into the monthly prize draw; if you want your account to be excluded from the prize draw, you'll need to let us know.

More information can be found in the Specific Terms for the Sunny Day Saver; you can also call us on **0800 121 8899**, or visit a branch.

**For full details, please see the Specific Terms for Sunny Day Saver and our Saving Accounts Terms and Conditions.**

## How to keep track of your account

We'll send you a statement within a month of any money leaving your account. But don't worry, we'll never send you more than one statement a month.

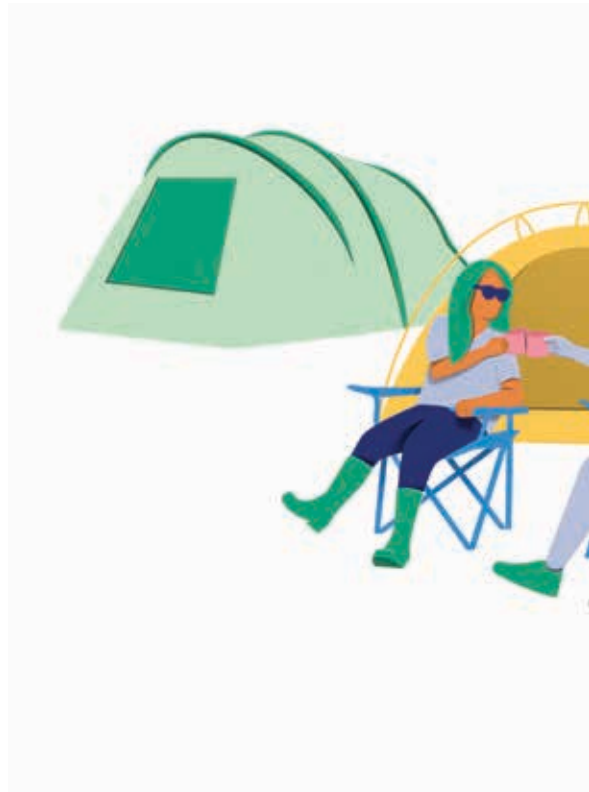
You can receive your statements by post. Or, if you use Online Services, you can go paperless and we'll send you reminders to view your statements.

## If you change your mind

If you open a Sunny Day Saver and then change your mind, you can close it anytime. To close the account, ask us at any branch, call us on **0800 121 8899** or write to us at: Oakfield House, PO Box 600, Binley, Coventry CV3 9YR.

## Not sure what to do?

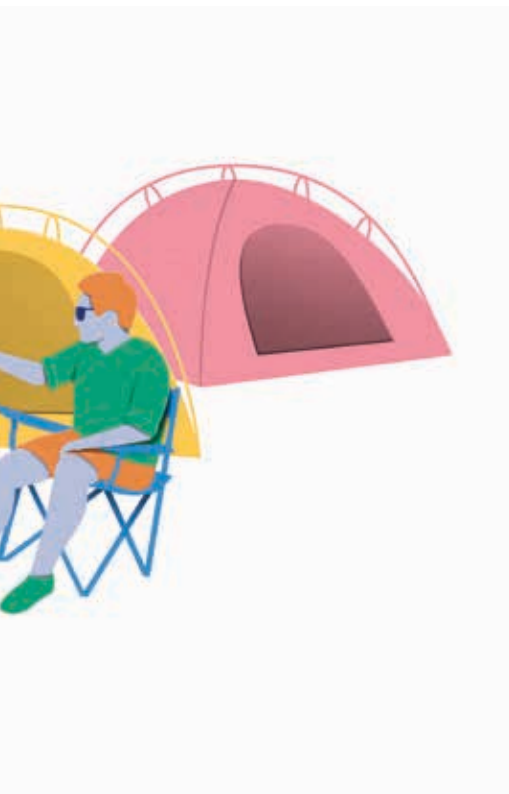
We're keen to help you make the right choice – have a chat with our specialists at any branch or by calling **0800 121 8899**. You can also find more information on our website: **[thecoventry.co.uk](http://thecoventry.co.uk)**



We can also send you this leaflet in large print, Braille or on audio CD. Call us on **0800 121 8899** and we'll be happy to help.

## If you're not happy with our service

Please let us know. We take care to deal with problems quickly, thoroughly and fairly. You can ask us for a copy of our leaflet 'What to do if you have a complaint' which explains the steps we follow when someone reports a problem. If you're still not satisfied when we've finished our complaints procedure, you can take your complaint to the Financial Ombudsman Service. For more information about the Ombudsman Service, visit their website: [financial-ombudsman.org.uk](http://financial-ombudsman.org.uk)



## Your savings are protected

Your eligible deposits held by a UK establishment of Coventry Building Society are protected up to a total of £85,000 by the Financial Services Compensation Scheme, the UK's deposit guarantee scheme.


Any deposits you hold above the limit are unlikely to be covered.

Please ask us for further information or visit [www.fscs.org.uk](http://www.fscs.org.uk)





## Contact us

 **At a branch**  
For details of our opening hours  
visit [thecoventry.co.uk](https://www.thecoventry.co.uk)

 **Online**  
[thecoventry.co.uk](https://www.thecoventry.co.uk)

 **By phone**  
**0800 121 8899**

 **By post**  
Oakfield House, PO Box 600,  
Binley, Coventry CV3 9YR.

Coventry Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority ([www.fca.org.uk](https://www.fca.org.uk)) and the Prudential Regulation Authority (firm reference number 150892).

The information in this leaflet is provided for your information only and should not be taken as advice. Legally binding terms and conditions can be found in the Specific Terms for Sunny Day Saver and our Saving Accounts Terms and Conditions. For more information, speak to our specialists at any branch or by telephone.

For more information, visit our website [thecoventry.co.uk](https://www.thecoventry.co.uk), call us on **0800 121 8899** Monday to Friday 8am-7pm or Saturday 9am-2pm, or pop into a branch. Calls to 0800 numbers are free from the UK. Calls may be monitored or recorded to help improve our service and as a record of our conversation. Information correct at time of going to print (September 2024).

Coventry Building Society. Principal Office:  
Coventry House, Harry Weston Road, Binley,  
Coventry, West Midlands CV3 2TQ.



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