



# Four Access Saver (Online) (3)

## At a glance



This leaflet contains information about Four Access Saver (Online) (3) to help you compare it with other accounts and decide whether it's right for you. Please read this carefully and then keep it safe for future reference.

## Four Access Saver (Online) (3)

Four Access Saver (Online) (3) is an online savings account. It's designed to help you build up your savings and allow you access to your money up to four times a year without charge. There are plenty of ways to pay in and when you want to take money out, simply log into Online Services and transfer to your Named Bank Account or another Coventry Building Society account.

### Summary box

**Account name** Four Access Saver (Online) (3)

#### What is the interest rate?

	Annual interest (variable)	Monthly interest (variable)	
<b>Balance</b>	AER*/Gross p.a.	AER	Gross p.a.
<b>£0.01 plus</b>	<b>4.70%</b>	<b>4.70%</b>	<b>4.60%</b>

We calculate the interest daily and pay it annually on the anniversary of the date you opened the account, or monthly, at the end of the last day of each month.

Interest can be added to the account or paid into another suitable account.

### **Can Coventry Building Society change the interest rate?**

The interest rate is **variable**, so it can go up or down at any time.

For more details about why we may change the rate, as well as how and when we'll let you know, see our Saving Accounts Terms and Conditions booklet (section 4).

### **What would the estimated balance be after 12 months based on a £1,000 deposit?**

**£1,047.00**

This would be the balance after 12 months if £1,000 was paid in, all interest was paid back into the account annually, there was no change to the interest rate and no money was taken out or paid in.

This illustration is just an example to help you compare accounts. It does not take into account any individual circumstances.

### **How do I open and manage my account?**

#### **How to open and manage**

- Visit our website [thecoventry.co.uk](http://thecoventry.co.uk)
- You must be aged 16 or over
- When you apply for the account, you must provide us with a valid email address for each account holder

#### **How to put money into your account**

- Pay in cash or cheques in a branch

- Post us a cheque
- Set up transfers from an account with another bank or building society or another account with us
- The minimum balance is £1
- The maximum balance is £250,000

### **How to keep track of your account**

We'll email you within a month of any money leaving your account, to let you know that your statement is ready to download. You can still ask for a statement at any time. Just pop into a branch or call us and we'll send you one by post.

### **Can I withdraw money?**

This is a **limited access** account. You can take money out of your account up to four times a year without having to pay a charge. From the fifth withdrawal onwards (which can include closure), you'll receive a charge equal to 50 days' interest based on the amount you're withdrawing. The charge will be deducted from the balance of the account, at the time of the withdrawal. Each 'year' in this case starts on the anniversary of the day you opened the account.

### **How to take money out of your account**

- Transfer to another Coventry Building Society account or to your Named Bank Account online

## **Additional information**

This account is a limited issue, so we may stop accepting applications at any time. You can only have one Four Access Saver (Online) (3) at a time.

We pay your interest gross. The gross rate is the interest payable before the deduction of tax.

\* AER stands for Annual Equivalent Rate and shows what the interest rate would be if interest was paid and added each year.

**For full details, please see the Specific Terms for Four Access Saver (Online) (3) and our Saving Accounts Terms and Conditions.**

We can also send you this leaflet in large print, Braille or on audio CD.  
Call us on **0800 121 8899** and we'll be happy to help.

## How to keep track of your account

We'll send you a statement within a month of any money leaving your account. But don't worry, we'll never send you more than one statement a month. You can receive your statements by post. Or, if you use Online Services, you can go paperless and we'll send you reminders to view your statements.

## If you change your mind

If you open a Four Access Saver (Online) (3) and then change your mind, you have a 14-day cooling off period, where you can close your account and won't be charged. Day 1 starts from the day you open your account, so if you opened your account on the first day of the month, your cooling off period would finish on the 15th day of the month. To close the account, simply log into Online Services and select 'Close my account'.

After this, you can still close the account at any time using Online Services. Remember though, if you've taken money out at least four times during the year, you'll be charged a sum equal to 50 days' interest on the balance that you're transferring, including closures.

## Not sure what to do?

We're keen to help you make the right choice – have a chat with our specialists by calling 0800 121 8899. You can also find more information on our website: [thecoventry.co.uk](https://www.thecoventry.co.uk)



## If you're not happy with our service

Please let us know. We take care to deal with problems quickly, thoroughly and fairly. You can ask us for a copy of our leaflet 'What to do if you have a complaint' which explains the steps we follow when someone reports a problem. If you're still not satisfied when we've finished our complaints procedure, you can take your complaint to the Financial Ombudsman Service. For more information about the Ombudsman Service, visit their website: [financial-ombudsman.org.uk](http://financial-ombudsman.org.uk)



## Your savings are protected

Your eligible deposits held by a UK establishment of Coventry Building Society are protected up to a total of £85,000 by the Financial Services Compensation Scheme, the UK's deposit guarantee scheme.

Any deposits you hold above the limit are unlikely to be covered.

Please ask us for further information or visit [www.fscs.org.uk](http://www.fscs.org.uk)



Protected



Coventry Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority ([www.fca.org.uk](http://www.fca.org.uk)) and the Prudential Regulation Authority (firm reference number 150892).

The information in this leaflet is provided for your information only and should not be taken as advice. Legally binding terms and conditions can be found in the Specific Terms for Four Access Saver (Online) (3) and our Saving Accounts Terms and Conditions. For more information, speak to our specialists at any branch or by telephone.

Our Customer Service Centre is open Monday to Friday 8am–7pm and Saturday 9am–2pm.

Calls to 0800 numbers are free when made from the UK. You may be charged for calls to all other numbers, please contact your service provider for further details. We may monitor, record, store and use telephone calls to help improve our service and as a record of our conversation.

Information correct at time of going to print (July 2024).

Coventry Building Society, Principal Office:  
Coventry House, Harry Weston Road, Binley,  
Coventry, West Midlands CV3 2TQ.

## Contact us

 **At a branch**  
For details of our opening hours visit [thecoventry.co.uk](http://thecoventry.co.uk)

 **Online**  
[thecoventry.co.uk](http://thecoventry.co.uk)

 **By phone**  
0800 121 8899

 **By post**  
Oakfield House, PO Box 600,  
Binley, Coventry CV3 9YR.

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