



Four Access ISA (2)

At a glance



The Financial Conduct Authority is a financial services regulator. It requires us, Coventry Building Society, to give you this important information to help you decide whether our Four Access ISA (2) is right for you. You should read this document carefully so that you understand what you're buying, and then keep it safe for future reference.

Four Access ISA (2)

Four Access ISA (2) is a flexible cash ISA. You can add your allowance for this tax year, keep saving in future years and transfer in previous years' ISA savings. You can access your money up to four times a year without charge; you can choose to have a statement or a passbook to record transactions.

Summary box

Account name Four Access ISA (2)

What is the interest rate?

	Annual interest (variable)	Monthly interest (variable)	
Balance	Tax-free p.a./AER*	AER	Tax-free p.a.
£0.01 plus	4.30%	4.30%	4.22%

We calculate the interest daily and pay it annually, on the anniversary of the date you opened the account, or monthly, at the end of the last day of each month.

Interest can be added to the account or paid into another suitable account.

Can Coventry Building Society change the interest rate?

The interest rate is **variable**, so it can go up or down at any time.

For more details about why we may change the rate, as well as how and when we'll let you know, see our Saving Accounts Terms and Conditions booklet (section 4).

What would the estimated balance be after 12 months based on a £1,000 deposit?

£1,043.00

This would be the balance after 12 months if £1,000 was paid in, all interest was paid back into the account annually, there was no change to the interest rate and no money was taken out or paid in.

This illustration is just an example to help you compare accounts. It does not take into account any individual circumstances.

How do I open and manage my account?

How to open and manage

- Visit thecoventry.co.uk
- Call 0800 121 8899
- By post
- Pop into a branch (to manage your account this way, you'll need to ask us for a passbook. A passbook based version of this account can be opened by visiting a branch)
- You must be aged 18 or over and a UK resident

How to put money into your account

- Pay in cash or cheques in a branch
- Post us a cheque
- Set up transfers from an account with another bank or building society or another account with us. To do this you will need the last 8 digits of your account number and sort code 40-63-01

- You can transfer in current and/or previous years' ISA savings using an ISA transfer. If you're transferring in your current years' savings, then you must transfer all of it, as you are only able to pay into one cash ISA with us per tax year.
- The minimum balance is £1
- You can pay in up to your annual ISA allowance each tax year, depending on any money you may have already paid into other types of ISA (e.g. stocks and shares). For the current tax year the ISA allowance is £20,000

How to keep track of your account

If you have a statement version of this account, we'll issue you with a statement within a month of any money leaving your account. If you have a passbook and keep it updated, this will be your record of your transactions instead of a statement.

You can receive your statements by post. Or, if you use Online Services, you can go paperless and we'll send you reminders to view your statements.

Can I withdraw money?

This is a **flexible ISA**. You can take money out of your account up to four times a year without having to pay a charge. From the fifth withdrawal onwards (which can include closure), you'll receive a charge equal to 50 days' interest based on the amount you're withdrawing. The charge will be deducted from the balance of the account, at the time of the withdrawal. Each 'year' in this case starts on the anniversary of the day you opened the account.

How to take money out of your account

- ISA transfer to another Coventry Building Society ISA or to another ISA provider, without losing your tax-free status. If you are transferring your Current Tax Years subscriptions, this must be done in full
- Ask for a transfer to another Coventry Building Society account or to your Named Bank Account online, by phone or by post

- Ask for a cheque by post
- If you have a passbook, you can request a transfer to another account with us or any UK-based account in branch, online by phone or by post. You can also ask for cash or cheques at any branch

Additional information

Interest on ISAs is paid tax-free, that is without tax deducted. ISAs are a savings scheme initiated by the Government, and are subject to change by them. For example the favourable tax treatment may not be maintained.

This account is a limited issue, so we may stop accepting applications at any time. You can only have one Four Access ISA (2) at a time.

* AER stands for Annual Equivalent Rate and shows what the interest rate would be if interest was paid and added each year.

For full details, please see the Specific Terms for Four Access ISA (2) and our Saving Accounts Terms and Conditions.

A flexible ISA

This is a flexible ISA so you can take money out and put it back in later, without it counting any further towards your annual ISA allowance, as long as you pay the money back in before the end of the same tax year. If you've created a flexible ISA allowance on another ISA, you can't transfer this allowance to Four Access ISA (2).

For more details about how flexible ISAs work, ask us or visit www.coventrybuildingsociety.co.uk/isa-guide

**We can also send you this leaflet in large print, Braille or on audio CD.
Call us on 0800 121 8899 and we'll be happy to help.**

If you change your mind

You have a 14 day cancellation period after you make your first payment into a Four Access ISA (2), where you can cancel and close your account and won't be charged. After this, you can still close the account at any time. Remember though, if you've taken money out at least four times during the year, you'll be charged a sum equal to 50 days' interest on the balance that you're transferring, including closures. Day 1 starts from the day you make your first payment into the account, so if you did this on the first day of the month, your cancellation period would finish on the 15th day of the month. If you wish, you may change your mind and close the ISA within 14 days and it will be treated as if you never had the ISA so you'd still be able to pay some/all of your annual ISA allowance into another cash ISA in this tax year.

To do this, call us on 0800 121 8899 or write to us at: Oakfield House, PO Box 600, Binley, Coventry CV3 9YR.

Not sure what to do?

We're keen to help you make the right choice – have a chat with our specialists by calling 0800 121 8899. You can also find more information on our website: thecoventry.co.uk



If you're not happy with our service

Please let us know. We take care to deal with problems quickly, thoroughly and fairly. You can ask us for a copy of our leaflet 'What to do if you have a complaint' which explains the steps we follow when someone reports a problem. If you're still not satisfied when we've finished our complaints procedure, you can take your complaint to the Financial Ombudsman Service. For more information about the Ombudsman Service, visit their website: financial-ombudsman.org.uk



Your savings are protected

Your eligible deposits held by a UK establishment of Coventry Building Society are protected up to a total of £85,000 by the Financial Services Compensation Scheme, the UK's deposit guarantee scheme.

Any deposits you hold above the limit are unlikely to be covered.

Please ask us for further information or visit www.fscs.org.uk



Protected



Coventry Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority (www.fca.org.uk) and the Prudential Regulation Authority (firm reference number 150892).

The information in this leaflet is provided for your information only and should not be taken as advice. Legally binding terms and conditions can be found in the Specific Terms for Four Access ISA (2) and our Saving Accounts Terms and Conditions. For more information, speak to our specialists at any branch or by telephone.

Our Customer Service Centre is open Monday to Friday 8am–7pm and Saturday 9am–2pm.

Calls to 0800 numbers are free when made from the UK. You may be charged for calls to all other numbers, please contact your service provider for further details. We may monitor, record, store and use telephone calls to help improve our service and as a record of our conversation.

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Coventry Building Society.
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Contact us

 **At a branch**
For details of our opening hours
visit thecoventry.co.uk

 **Online**
thecoventry.co.uk

 **By phone**
0800 121 8899

 **By post**
Oakfield House, PO Box 600,
Binley, Coventry CV3 9YR.