



# 4 Access Saver

## At a glance

**COVENTRY**  
Building Society



This leaflet contains information about 4 Access Saver to help you compare it with other accounts and decide whether it's right for you. Please read this carefully and then keep it safe for future reference.

## 4 Access Saver

4 Access Saver is a limited access savings account. It's designed to help you build up your savings and allow you access to your money up to four times a year without charge. You can choose to have a statement or a passbook to record transactions.

### Summary box

**Account name** 4 Access Saver

#### What is the interest rate?

	Annual interest (variable)	Monthly interest (variable)	
Balance	AER*/gross p.a.	AER	Gross p.a.
£0.01 plus	<b>4.85%</b>	<b>4.85%</b>	<b>4.75%</b>

We calculate the interest daily and pay it annually, on the anniversary of the date you opened the account, or monthly, at the end of the last day of each month.

Interest can be added to the account or paid into another suitable account.

### Can Coventry Building Society change the interest rate?

The interest rate is **variable**, so it can go up or down at any time.

For more details about why we may change the rate, as well as how and when we'll let you know, see our Saving Accounts Terms and Conditions booklet (section 4).

### What would the estimated balance be after 12 months based on a £1,000 deposit?

**£1,048.50**

This would be the balance after 12 months if £1,000 was paid in, all interest was paid back into the account annually, there was no change to the interest rate and no money was taken out or paid in.

This illustration is just an example to help you compare accounts. It does not take into account any individual circumstances.

### How do I open and manage my account?

#### Eligibility

- You must be aged 16 or over to open a statement-based version of this account.

#### How to apply for this account

- Visit [thecoventry.co.uk](https://www.thecoventry.co.uk)
- Call **0800 121 8899**
- By post
- Pop into a branch (a passbook-based version of this account can be opened by visiting a branch or giving us a call).

Joint accounts applied for online or by phone, will need an application form

sending via post for you to complete.

### **How to manage and keep track of your account**

- Register and use Online Services
- Register and use our app
- Call us on **0800 121 8899**
- If you have a passbook, pop into a branch.

### **How to put money into your account**

- Pay in cash or cheques at a branch
- Post us a cheque
- Set up transfers from an account with another bank or building society to another account with us.
- The minimum balance is £1
- The maximum balance is £250,000.

### **Can I withdraw money?**

This is a **limited access** account. You can take money out of your account up to four times a year without having to pay a charge. From the fifth withdrawal onwards (which can include closure), you'll receive a charge equal to 50 days' interest based on the amount you're withdrawing. The charge will be deducted from the balance of the account, at the time of the withdrawal. Each 'year' in this case starts on the anniversary of the day you opened the account.

### **How to take money out of your account**

- Pay money to another Coventry Building Society account online, call us or pop into a branch
- Pay money to another Coventry Building Society account in your name via our app
- Pay money to your Named Bank Account online or via our app, call us or pop into a branch
- Request cheques by post
- If you have a passbook, you can request a transfer to another account with us or any UK-based account in branch, online, by phone or by post. You can also ask for cash or cheques at any branch.

### **Additional information**

**This is a limited issue account**, so we may stop accepting applications at any time. You can only have one 4 Access Saver at a time.

We pay your interest gross. The gross rate is the interest payable before the deduction of tax.

\* AER stands for Annual Equivalent Rate and shows what the interest rate would be if interest was paid and added each year.

**For full details, please see the Specific Terms for 4 Access Saver and our Saving Accounts Terms and Conditions.**

## If you change your mind

You have a 14-day cooling-off period after you open a 4 Access Saver where you can close your account and you won't be charged. Day 1 starts from the day you open your account, so if you opened your account on the first day of the month, your cooling-off period would finish on the 15th day of the month.

After this, you can still close your account at any time. Remember though, if you've taken money out at least four times during the year, you'll be charged a sum equal to 50 days' interest on the balance that you're withdrawing, including closures. To close the account, simply log into Online Services and select 'Close my account', call us on **0800 121 8899** or write to us at: Oakfield House, PO Box 600, Binley, Coventry CV3 9YR.

## Not sure what to do?

We're keen to help you make the right choice – have a chat with our specialists by calling **0800 121 8899**. You can also find more information on our website: **[thecoventry.co.uk](http://thecoventry.co.uk)**

We can also send you this leaflet in large print, Braille or on audio CD. Call us on **0800 121 8899** and we'll be happy to help.



## If you're not happy with our service

Please let us know. We take care to deal with problems quickly, thoroughly and fairly. You can ask us for a copy of our leaflet 'What to do if you have a complaint' which explains the steps we follow when someone reports a problem. If you're still not satisfied when we've finished our complaints procedure, you can take your complaint to the Financial Ombudsman Service. For more information about the Ombudsman Service, visit their website: [financial-ombudsman.org.uk](http://financial-ombudsman.org.uk)



## Your savings are protected

Your eligible deposits held by a UK establishment of Coventry Building Society are protected up to a total of £85,000 by the Financial Services Compensation Scheme, the UK's deposit guarantee scheme.

Any deposits you hold above the limit are unlikely to be covered.

Please ask us for further information or visit [www.fscs.org.uk](http://www.fscs.org.uk)



Protected



## Contact us

 **At a branch**  
For details of our opening hours visit [thecoventry.co.uk](https://www.thecoventry.co.uk)

 **Online**  
[thecoventry.co.uk](https://www.thecoventry.co.uk)

 **By phone**  
**0800 121 8899**

 **By post**  
Oakfield House, PO Box 600,  
Binley, Coventry CV3 9YR.

Coventry Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority ([www.fca.org.uk](https://www.fca.org.uk)) and the Prudential Regulation Authority (firm reference number 150892).

The information in this leaflet is provided for your information only and should not be taken as advice. Legally binding terms and conditions can be found in the Specific Terms for 4 Access Saver and our Saving Accounts Terms and Conditions.

For more information, visit our website [thecoventry.co.uk](https://www.thecoventry.co.uk), call us on **0800 121 8899** Monday to Friday 8am–7pm or Saturday 9am–2pm, or pop into a branch. Calls to 0800 numbers are free from the UK. Calls may be monitored or recorded to help improve our service and as a record of our conversation. Information correct at time of going to print (February 2025).

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