

News release

23 December 2021

Highly competitive ISAs among Coventry Building Society's five new fixed rate accounts

- New 1, 2, 3, and 5-year Fixed Rate ISAs offering highly competitive rates; and
- New 5-year Fixed Bond at a competitive rate of 1.85%

Coventry Building Society has launched four Fixed Rate ISAs, all with highly competitive interest rates, and a competitively-priced 5-year Fixed Bond. The new products can be opened with just £1 online, at a branch, by phone or by post.

Coventry Building Society now has a full range of highly competitive Fixed Rate ISAs, for savers who are looking to set their money aside for up to 5 years while making the most of their annual tax-free ISA allowance. All will accept transfers of current and/or previous year's ISA subscriptions. The Society's range of fixed bonds offers further choice for non-ISA savers.

The new Fixed Rate ISAs are:

- 1-year Fixed Rate ISA (150) paying 1.00% tax-free p.a./AER maturing on 31.05.2023
- 2-year Fixed Rate ISA (151) paying 1.20% tax-free p.a./AER maturing on 31.05.2024
- 3-year Fixed Rate ISA (152) paying 1.40% tax-free p.a./AER maturing on 31.05.2025
- 5-year Fixed Rate ISA (153) paying 1.75% tax-free p.a./AER maturing on 31.05.2027

Outside of the 14 day cancellation period, closure is permitted subject to a charge equal to either 120 or 180 days' interest on the closure amount, partial withdrawals are not permitted.

The new Fixed Rate Bond:

- 5-year Fixed Bond (252) paying 1.85% AER/Gross p.a. for annual interest and monthly interest is fixed at 1.83% Gross p.a., 1.85% AER maturing on 30.04.2027
- After the 14 calendar day cooling-off period, withdrawals or closure are not permitted.

For more information or additional comment please contact the press office on **0800 121 6868** or email media@thecoventry.co.uk

Calls to 0800 numbers are free when made from the UK. You may be charged for calls to all other numbers, please contact your service provider for further details.

Coventry Building Society. Principal Office: Economic House, PO Box 9, High Street, Coventry CV1 5QN. www.thecoventry.co.uk

Daniel McDonald, Savings Product Manager at Coventry Building Society, said: “Fixed rate accounts are a popular choice with savers looking for higher rates of interest as well as those who want a guaranteed rate for a set period. Our range of fixed ISAs and bonds provide choices for people who are comfortable fixing their savings for up to five years.

“Many savers will have already used up some or all of this year’s ISA allowance, but there are still options available with our Fixed Bond range for non-ISA savings. Over the Christmas period our branches and call centre may be closed but savers will be able to take advantage of these new products on our website whenever they choose - even on Christmas Day!”

--Ends--

For further information:

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Notes for Editors

Product details:

- **Fixed Bond (252) 30.04.2027**
 - Annual interest is fixed at 1.85% AER/Gross p.a. and monthly interest is fixed at 1.83% Gross p.a., 1.85% AER
 - Statement and passbook versions available
 - No access after cooling off period

- **Fixed Rate ISA (150) 31.05.2023**
 - Annual interest fixed at 1.00% tax-free p.a./AER, paid at the end of 31 May each year
 - Highly competitive
 - Statement version available only
 - Closure is allowed subject to a charge equal to 120 days’ interest on the closure amount (partial withdrawals are not permitted)
 - Accepts transfers of current and/or previous years subscriptions - Future years subscriptions are not permitted

- **Fixed Rate ISA (151) 31.05.2024**
 - Annual interest fixed at 1.20% tax-free p.a./AER, paid at the end of 31 May each year
 - Highly competitive
 - Statement version available only
 - Closure is allowed subject to a charge equal to 180 days’ interest on the closure amount (partial withdrawals are not permitted)
 - Accepts transfers of current and/or previous years subscriptions - Future years subscriptions are not permitted

- **Fixed Rate ISA (152) 31.05.2025**

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- Annual interest fixed at 1.40% tax-free p.a./AER, paid at the end of 31 May each year
- Highly competitive
- Statement version available only
- Closure is allowed subject to a charge equal to 180 days' interest on the closure amount (partial withdrawals are not permitted)
- Accepts transfers of current and/or previous years subscriptions - Future years subscriptions are not permitted

- **Fixed Rate ISA (153) 31.05.2027**

- Annual interest fixed at 1.75% tax-free p.a./AER, paid at the end of 31 May each year
- Highly competitive
- Statement version available only
- Closure is allowed subject to a charge equal to 180 days' interest on the closure amount (partial withdrawals are not permitted)
- Accepts transfers of current and/or previous years subscriptions - Future years subscriptions are not permitted

Coventry Building Society

Coventry Building Society is the UK's second largest building society and a top ten UK savings and mortgage provider.

Coventry Building Society is committed to making financial services simple and open for its members. Its website allows savers to compare the Coventry's savings accounts with similar products across the whole of the market.

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