

News release

04 August 2022

Coventry Building Society to increase variable savings rates and hold SVR

Coventry Building Society has today announced it will increase rates on 92% of balances in variable savings accounts on 1st September 2022.

Variable ISA savers will also benefit from bringing rates in line with equivalent non-ISA accounts.

Borrowers on the Society's Standard Variable Rate (SVR) will not see any change to their mortgage interest rate.

The Society will publish the rate changes on its website next week.

Matthew Carter, Head of Savings and Mortgages at Coventry Building Society, said: "Our decision to increase rates on the vast majority of variable savings balances and boost cash ISAs to align rates with non-ISA accounts reflects our commitment to delivering long term value to our members.

"We have continued to pass on as much as we can afford while protecting SVR borrowers from any increases."

--Ends--

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Coventry Building Society

Notes for Editors

Coventry Building Society

For more information or additional comment please contact the press office on **0800 121 6868** or email media@thecoventry.co.uk

Calls to 0800 numbers are free when made from the UK. You may be charged for calls to all other numbers, please contact your service provider for further details.

Coventry Building Society. Principal Office: Coventry House, Binley Business Park, Harry Weston Road, Coventry, CV3 2TQ. www.thecoventry.co.uk

Coventry Building Society is one of the UK's largest building society and a top ten UK savings and mortgage provider.

Coventry Building Society is committed to making financial services simple and open for its members. Its website allows savers to compare the Coventry's savings accounts with similar products across the whole of the market.

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