National Transparency Template June 2024

Administration		
Name of issuer	Coventry Building Society	
Name of RCB programme	Coventry Building Society	
	Philip Hemsley (Head of Capital Markets)	
	Telephone: +44 (0)24 7518 1327	
	E-mail: Philip.Hemsley@thecoventry.co.uk	
	Mailing Address: Oakfield House, Binley Business Park, Harry Weston Road.	
Name, job title and contact details of person validating this form	Coventry, CV3 2TQ	
Date of form submission		31/07/24
Start Date of reporting period		01/06/24
End Date of reporting period		30/06/24
Web links - prospectus, transaction documents, loan-level data	https://live.irooms.net/CoventryBuildingSociety/	



		Counter	rpartylies	Fi	itch	Mo	ody's	St	&P	DI	BRS
				Rating trigger	Current rating						
Covered bonds				N/A	Aaa / NR / AAA	N/A	Aaa / NR / AAA	N/A	N/A	N/A	N/A
Issuer		Coventry Bui	ilding Society	N/A	A-	N/A	A2	N/A	N/A	N/A	N/A
Seller(s)		Coventry Bui	ilding Society	N/A	Α-	N/A	A2	N/A	N/A	N/A	N/A
Cash manager		Coventry Bui	ilding Society	BBB	Α-	Baa1	A2	N/A	N/A	N/A	N/A
Account bank		HSBC E	Bank plc	F1	F1+	P-1	P-1	N/A	N/A	N/A	N/A
Stand-by account bank		N	WA	N/A							
Servicer(s)		Coventry Bui	ilding Society	BBB	A-	Baa1	A2	N/A	N/A	N/A	N/A
Stand-by servicer(s)		N.	WA .	N/A							
Swap provider(s) on cover pool		Coventry Bui	ilding Society	A-	Α-	A2	A2	N/A	N/A	N/A	N/A
Stand-by swap provider(s) on cover pool		N	WA	N/A							
Swap notional amount(s) (GBP) Swap notional maturity/ies	5,267,699,303 £444,550,000 £645,412,500 £434,1										
Swap notional maturity/ies	4/07/2065 20/06/2026 07/07/2028 07/12	12/2026									
LLP receive rate/margin LLP pay rate/margin	.40046% 1.52800% 1.02000% 4.44										
LLP pay rate/margin	.16062% 3.16062% 3.16062% 3.16	6062%									
Collateral posting amount(s) (GBP)		£402,152,621.16									

Accounts, Ledgers

	Value as of End Date of reporting period	Value as of Start Date of reporting period	Targeted Value
venue receipts (please disclose all parts of waterfall)			
	AVAILABLE REVENUE RECEIPTS	AVAILABLE REVENUE RECEIPTS	
	(a) Revenue Receipts - Interest received from Borrowers: £16.212.882	(a) Revenue Receipts - Interest received from Borrowers: £17.473.201	
	(a) Revenue Receipts - Fees charged to Borrowers: £390,524	(a) Revenue Receipts - Fees charged to Borrowers: £212,031	
	(b) Interest received: £1.099.414	(b) Interest received: £1.068.450	
	(c) Excess Reserve Fund: £6,402,089	(c) Excess Reserve Fund: £6.897.843	
	(d) Other Revenue Receipts: £10.387	(d) Other Revenue Receipts: £10.939	
	(e) Excess Required Coupon Amount: £0	(e) Excess Required Coupon Amount: £0	
	(f) Reserve Ledger credit amounts following Notice to Pay: £0	(f) Reserve Ledger credit amounts following Notice to Pay: £0	
	(g) Amounts Belonging to Third Parties: -£390.524	(g) Amounts Belonging to Third Parties: -£212.031	
	(h) Required Coupon Amount: £0	(h) Required Coupon Amount: £0	
	(i) Interest Accumulation Ledger: £0	(i) Interest Accumulation Ledger: £0	
	Total Available Revenue Receipts: £23.724.773	Total Available Revenue Receipts: : £25.450.433	
	Total Wallacid Notestal Notestal National State of the Company of	Total Malade Notation Notation 220,700,700	
	PRE-ACCELERATION REVENUE PRIORITY OF PAYMENTS	PRE-ACCELERATION REVENUE PRIORITY OF PAYMENTS	
	(a) Fees due to Bond Trustee and Security Trustee: £0	(a) Fees due to Bond Trustee and Security Trustee: £0	
	(b) Fees due to Agent: £0	(b) Fees due to Agent: £0	
	(c) Amounts due to Servicer. Cash Manager. Standby Account Bank. Corporate Services Provider and Asset	(c) Amounts due to Servicer. Cash Manager. Standby Account Bank. Corporate Services	
	Monitor: £0	Provider and Asset Monitor: £67 200	
	(d) Amounts due to the Interest Rate Swap Provider: -£12,752,572	(d) Amounts due to the Interest Rate Swap Provider: -£13,246,123	1
	(e) (i) Amounts due to //from) the Covered Bond Swap Providers: £6,601,244	(e) (i) Amounts due to //(from) the Covered Bond Swap Providers: £6,792,724	
	(ii) Amounts due on the Term Advance: £21.787.849	(ii) Amounts due on the Term Advance: £9.772.500	
	(f) Transfer to Coupon Payment Ledger following Cash Manager Event: £0	(f) Transfer to Coupon Payment Ledger following Cash Manager Event: £0	
	(g) Transfer to Standby GIC Account following Servicer Event of Default: £0	(a) Transfer to Standby GIC Account following Servicer Event of Default: £0	
	(g) Transfer to Standby GIC Account following Servicer Event of Default: £0 (h) Transfer to Reserve Ledger: £0	(g) Fransfer to Standby GIC Account following Servicer Event of Default: £0 (h) Transfer to Reserve Ledger: £0	
	(ii) Excluded Swap Termination Amounts: £0	(i) Excluded Swap Termination Amounts: £0	
	(i) Excluded Swap Fermination Amounts: £0 (ii) Indemnity amounts due to the Members: £0	(i) Excluded Swap Fermination Amounts: £0 (ii) Indemnity amounts due to the Members: £0	
	(k) Repayment of Cash Capital Contributions : £0	(k) Repayment of Cash Capital Contributions : £0	
	(ii) Repayment of Cash Capital Contributions : £0 (ii) Deferred Consideration: £8.088.252	(K) Repayment of Cash Capital Contributions : ±0 (I) Deferred Consideration: £22,064,132	
	(m) Fees due to the Liquidation Member: £0	(m) Fees due to the Liquidation Member: £0	
	(n) Members profit amount: £0	(n) Members profit amount: £0	
cipal receipts (please disclose all parts of waterfall)			
	AVAILABLE PRINCIPAL RECEIPTS	AVAILABLE PRINCIPAL RECEIPTS	
	(a) Scheduled amounts received from Borrowers: £34,137,691	(a) Scheduled amounts received from Borrowers: £34,544,160	
	Unscheduled amounts received from Borrowers: £34,344,578	Unscheduled amounts received from Borrowers: £36,582,998	
	Less Further Advances made: £0	Less Further Advances made: £0	
	(b) (i) Term Advance: £0	(b) (i) Term Advance: £0	
	(ii) Cash Capital Contributions: £0	(ii) Cash Capital Contributions: £0	
	(iii) Sale of Selected Loans: £0	(iii) Sale of Selected Loans: £0	1
	Total Available Principal Receipts: £68,482,269	Total Available Principal Receipts: £71,127,158	
	PRE-ACCELERATION PRINCIPAL PRIORITY OF PAYMENTS	PRE-ACCELERATION PRINCIPAL PRIORITY OF PAYMENTS	
	(a) Purchase of New Loans or Substitution Assets: £0	(a) Purchase of New Loans or Substitution Assets: £0	
	(a) Purchase of New Loans of Substitution Assets: £0 (b) Transfer to Principal Ledger: £0	(a) Purchase of New Loans or Substitution Assets: £0 (b) Transfer to Principal Ledger: £0	
	(c) (i) Amounts due to the Covered Bond Swap Providers: £0	(c) (i) Amounts due to the Covered Bond Swap Providers: £0	
	(c) (i) Amounts due to the Covered Bond Swap Providers: £0 (ii) Amounts due on the Term Advance: £21.787.849		
	(ii) Amounts due on the Term Advance: £21,787,849 (d) Capital Distribution to Members: £68,482,269	(ii) Amounts due on the Term Advance: £9,772,500 (d) Capital Distribution to Members: £71 127 158	1
erve ledger	£ 41,549		
enue ledger	£ 19,258		
ncipal ledger		269 £ 71,127,150	
-maturity liquidity ledger	N/A	N/A	N/A

Asset Coverage Test*

	Value	Description (please edit if different)
A	£ 5,988,439,241	A: Arrears Adjusted True Balance
В	£ 18,482,269	B: Principal Receipts Retained in Cash
C	£	C: Retained Cash Contributions
D	£ 50,000,000	D: Substitution Assets - Principal Receipts* & D: Substitution Assets - Capital Contributions
E		

I					
V					
	£ 232,835,771	X: Savings set off balance			
	E -	Y : Flexible draw deduction			
Z Total	E 40,748,710 E 5.783.337.029	Z: Negative carry adjustment			
Total	£ 5,783,337,029				
Method used for calculating component 'A'	A: Arrears Adjusted True Balance				
Asset percentage (%)	88.0%				
Maximum asset percentage from Fitch (%)	88.0% 99.5%				
Maximum asset percentage from Moody's (%)	99.5% N/A				
Maximum asset percentage from S&P (%) Maximum asset percentage from DBRS (%)	N/A N/A				
Credit support as derived from ACT (GBP)	£ 1,909,248,771				
Credit support as derived from ACT (%)	49.3%				
ordar support as derived non-rior (70)	40.0				
Programme-Level Characteristics	1	1			
Programme currency	EUR	1			
Programme size	7bn				
Covered bonds principal amount outstanding (GBP, non-GBP		1			
series converted at swap FX rate)	£ 3,874,088,258.00				
Covered bonds principal amount outstanding (GBP, non-GBP					
series converted at current spot rate)	£ 3,832,722,500				
Cover pool balance (GBP)	£ 6,805,473,308				
GIC account balance (GBP)	£ 129,290,406				
Any additional collateral (please specify)					
Any additional collateral (GBP)	£				
Aggregate balance of off-set mortgages (GBP)	£ 572,228,912				
Aggregate deposits attaching to the cover pool (GBP)	£ 232,835,771	4			
Aggregate deposits attaching specifically to the off-set mortgages					
(GBP)	£ 185,357,276 2,931,094,372				
Nominal level of overcollateralisation (GBP)					
Nominal level of overcollateralisation (%) Number of loans in cover pool	75.7% 48,064	1			
Average loan balance (GBP)	£ 141,592	+			
Weighted average non-Indexed LTV (%)	48.7%				
Weighted average Indexed LTV (%)	43.4%				
Weighted average seasoning (months)	62.1				
Weighted average remaining term (months)	224.5				
Weighted average interest rate (%)	3.17%				
Standard Variable Rate(s) (%)	7.49%				
Constant Pre-Payment Rate (%, current month)	0.50%				
Constant Pre-Payment Rate (%, quarterly average)	0.59%				
Principal Payment Rate (%, current month)	1.00%				
Principal Payment Rate (%, quarterly average)	1.10%				
Constant Default Rate (%, current month)	0.00%				
Constant Default Rate (%, quarterly average)	0.00%				
Fitch Discontinuity Factor (%)	n/s Probable	4			
Moody's Timely Payment Indicator	Probable	4			
Moody's Collateral Score (%, including/excluding systemic risk)	4.0% / 2.4%				
Mortgage collections					
Mortgage collections (scheduled - interest)	£ 16,212,882				
Mortgage collections (scheduled - principal)	£ 34,137,691	4			
Mortgage collections (unscheduled - interest)	£ -				
Mortgage collections (unscheduled - principal)	£ 34,344,578	1			
Loan Redemptions & Replenishments Since Previous Reporting	g Date				
Tono & repressionation of the Fredoric Reports	Number	% of total number	Amount (GBP)	% of total amount	
Loan redemptions since previous reporting date	328	0.7%	31,017,075		
Loans bought back by seller(s)	49	0.1%	8,078,262		
of which are non-performing loans	46	0.1%	7,651,594	0.1%	
of which have breached R&Ws	3		426,668		
Loans sold into the cover pool	249	0.5%	53,430,389	0.8%	
				i	
Product Rate Type and Reversionary Profiles					
	Number	% of total number	Amount (GBP)	% of total amount	Current i
Fixed at origination, reverting to SVR	Number 47,419	% of total number 83.5%	6,054,963,351	% of total amount 89.0%	Currelli
Fixed at origination, reverting to SVK	41,416	0.0%	0,004,000,001	0.0%	
Fixed at origination, reverting to tracker	731	1.3%	47.707.375		

Product Rate Type and Reversionary Profiles									
						Remaining teaser			
	Number	% of total number	Amount (GBP)	% of total amount	Current rate	period (months)	Current margin	Reversionary margin	Initial rate
Fixed at origination, reverting to SVR	47,419	83.5%	6,054,963,351	89.0%	2.81%	27.7	0.999	-0.07%	2.74%
Fixed at origination, reverting to Libor	0	0.0%	0	0.0%	0.00%	0	0.009	0.00%	0.00%
Fixed at origination, reverting to tracker	731	1.3%	47,707,375	0.7%	6.06%	0	0.819	0.81%	5.49%
Fixed for life	3	0.0%	0	0.0%	0.00%	0	0.009	0.00%	0.00%
Tracker at origination, reverting to SVR	863	1.5%	156,394,993	2.3%	5.78%	12.6	0.509	-0.09%	5.77%
Tracker at origination, reverting to Libor	0	0.0%	0	0.0%	0.00%	0	0.009	0.00%	0.00%
Tracker for life	737	1.3%	37,286,686	0.5%	5.96%	0	0.719	0.71%	5.48%
SVR, including discount to SVR	7,015	12.4%	509,120,902	7.5%	6.13%	0	-1.369	-1.36%	6.13%
Libor	0	0.0%	0	0.0%	0.00%	0	0.009	0.00%	0.00%
Total	56.768	100.0%	£ 6.805.473.308	100.0%	3.17%		0.809	0	3.10%

otal	56,768	100.0% £	6,805,473,308	100.0
tratifications				
Arrears breakdown	Number	% of total number	Amount (GBP)	% of total amoun
urrent	47,886	99.6% £	6,779,934,083	99.6
-1 month in arrears	129	0.3% £	17,392,990	0.3
2 months in arrears	49	0.1% £	8,146,234	0.1
3 months in arrears	0	0.0% £		0.0
-6 months in arrears	0	0.0% £		0.0
12 months in arrears	0	0.0% £		0.0
2+ months in arrears	0	0.0% £		0.0
otal	48,064	100.0% £	6,805,473,308	100.0
urrent non-Indexed LTV	Number	% of total number	Amount (GBP)	% of total amour
50%	32,703	68.0% £	3,326,151,717	48.9
0-55%	3,254	6.8% £	646,542,465	9.5
5-60%	3,151	6.6% £	679,344,443	10.0
0-65%	2,787	5.8% £	640,124,736	9.4
5-70%	2,605	5.4% £	627,627,747	9.2
0-75%	2,223	4.6% £	564,327,357	8.3
5-80%	1,163	2.4% £	281,464,593	4.1
0-85%	168	0.3% £	37,564,051	0.6
5-90%	10	0.0% £	2,326,199	0.0
0-95%	0	0.0% £		0.0
5-100%	0	0.0% £	-	0.0
00-105%	0	0.0% £		0.0
05-110%	0	0.0% £		0.0
			-	0.0
	0	0.0% £		
10-125% 25%+ Otal	0 0 48.064	0.0% £ 100.00% £	6,805,473,308	100.00

Current Indexed LTV	Number 36.854	% of total number 76.7'	Amount (GBP)	% of total amount
0-50% 50-55%	2,699	5.6'		59.9% 8.8%
55-60%	2,747	5.7'	% £ 640,170,934	9.4% 9.4%
60-65% 65-70%	2,572 2,033	5.4 4.2	% £ 639,688,625 % £ 523,028,852	9.4% 7.7%
70-75%	1,087	2.3	% £ 310,996,051	4.6%
75-80%	46	0.1	% £ 13,039,388	4.6% 0.2% 0.1%
80-85% 85-90%	21	0.0	% £ 7,275,844 % £ 1,178,558	0.1%
90-95%	1	0.0'	6 £ 189,847	0.0% 0.0%
95-100%	0	0.0	% £ -	0.0%
100-105% 105-110%	0	0.0° 0.0°	% £ -	0.0% 0.0%
110-125%	0	0.0	6 £ -	0.0%
110-125% 125%+ Total	0 48,064	0.0° 100.0°	% £ -	0.0% 100.0%
Total	48,064	100.0	£ 6,805,473,308	100.0%
Current outstanding balance of loan	Number	% of total number	Amount (GBP)	% of total amount
0-5,000 5,000-10,000	929	1.9° 2.0°	6 2,135,292 6 7,369,863	0.0% 0.1%
10.000-25.000	3,289 5,766	6.8	57,776,110	0.1%
25,000-50,000	5,766	12.0° 11.8°	6 216,267,962 6 355,020,138	0.8% 3.2% 5.2%
5,000-10,000 25,000-50,000 50,000-50,000 75,000-100,000	5,690 5,344		6 355,020,138 6 466,719,248	5.2% 6.9%
	8.682	18.1	6 1.074.388.435	15.8% 15.9%
150,000-200,000	6,218	12.9	1,078,858,466	15.9%
200,000-250,000 250,000-300,000	3,990 2,504	8.3 5.2	6 890,375,334 6 683,119,582	13.1% 10.0%
300,000-350,000 350,000-400,000	1,586	3.3° 2.1°	512,999,174 6 384,195,261	7.5% 5.6%
350,000-400,000 400,000-450,000	1,029 646	2.1	% 384,195,261 % 274,046,707	5.6%
450.000-500.000	463	1.3° 1.0°		4.0% 3.2% 4.0%
500,000-600,000	500	1.0	5 270 581 650	4.0%
600,000-700,000 700,000-800,000	271 109	0.6° 0.2° 0.1°	6 173,898,619 6 81,240,731	2.6% 1.2% 0.6%
800,000-900,000	46	0.1	38,961,036	0.6%
900,000-1,000,000 1,000,000 +	20	0.0'	18,527,147	0.3% 0.0%
1,000,000 + Total	48,064	100.0'	6 £ 6,805,473,308	100.0%
	·			
Regional distribution	Number	% of total number	Amount (GBP)	% of total amount
East Anglia	2,251	4.7	% 285,176,990	4.2%
East Midlands	4,223	8.8	490,148,989	7.2%
London North	4,891 1,780	10.2° 3.7'	6 1,040,615,475 6 160,273,161	15.3% 2.4%
North West	4,555	9.5	6 551.923.211	8.1% 0.0%
Northern Ireland	0	0.0	6 0	0.0%
Outer Metro South East	6,259 5,716	13.0° 11.9°	6 1,192,578,977 8 891 263 533	17.5% 13.1%
South West	5,344	11.1	% 721,696,092	10.6% 1.7%
Scotland Wales	1,101 1,995	2.3' 4.2'	117,604,805 6 217,143,287	1.7% 3.2%
vvaico				
IWest Midlands	5.930	12.3	692,474,791	10.2%
West Midlands Yorkshire	5,930 4,019	12.3° 8.4'	692,474,791 6 444,573,996	10.2%
Yorkshire Other	5,930 4,019	12.3° 8.4'	692,474,791 6 444,573,996	10.2%
Yorkshire Other Total	5,530 4,019 0 48,064	12.3 8.4 0.0 100.00	6 692,474,791 6 444,573,996 6 0 6 £ 6,805,473,308	10.2% 6.5% 0.0% 100.00%
Yorkshire Other Total Repayment type	5,530 4,019 0 48,064 Number	12.3 8.4 0.0° 100.00° % of total number	6 692,474,791 6 444,573,996 6 0 6 £ 6,805,473,308 Amount (GBP)	10.2%
Yorkshire Other Total Repayment type Capital repayment Part-and-part	5,530 4,019 0 48,054 Number 50,740	12.3 8.4 0.0° 100.00° % of total number 8.4.4 0.10	66 692,474,791 66 444,573,996 67 0 68 £ 6,805,473,308 Amount (GBP) 68 £ 6,009,793,758 68 £ 6,099,390	10.2% 6.5% 0.0% 100.00% % of total amount 88.3% 0.1%
Yorkshire Other Total Repayment type Capital repayment Part-and-part Interest-only	\$ 5,830 4,019 4	1233 8.4 007 100000 % of total number 85.4 007 2.2 2.4	6 692,474,791 6 444,573,996 6 0 6 £ 6,805,473,308 Amount (GBP) 6 £ 6,009,793,758 6 £ 6,009,390 6 £ 217,351,248	10.2% 6.5% 0.0% 100.00% % of total amount 88.3% 0.1% 3.2%
Yorkshire Other Total Repayment type Capital repayment Part-and-part Interest-only	5,530 4,019 0 0 18,064 Number 50,740 1,343 4,677	1233 8.4 007 100000 % of total number 85.4 007 2.2 2.4	6 692,474,791 6 444,573,996 6 0 6 £ 6,805,473,308 Amount (GBP) 6 £ 6,009,793,758 6 £ 6,009,390 6 £ 217,351,248	10.2% 6.5% 0.0% 100.00% % of total amount 88.3% 0.1% 3.2%
Yorkshire Other Total Repayment type Capital repayment Part-and-part Order Total Total	5,830 4,019 0 48,064 Number 50,740 5,830 1,343 4,422 56,768	1233 844 8207 10007 10007 10007 10007 10007 10007 10007 10007 10007	66 6802,474,791 68 6802,474,791 68 6802,474,791 68 68 68.05,473,308 68 £ 6.009,793,758 68 £ 6.009,793,758 68 £ 6.009,300 68 £ 572,228,912 68 £ 6.805,473,308	10.2% 6.5% 0.0% 100.00% % of total amount 83.3% 0.1% 3.2% 8.4% 100.0%
Yorkshire Other Total Repsyment type Capital repsyment Part-and-part Interest-only Offset Total Seasoning	\$,530 4,019 0 4,000 4,000 Number \$50,740 \$50,740 \$4,627 \$4,627 \$56,768	1233 8.4 007 100000 1000000 % of total number 82.4 82.2 100.00 % of total number	66 682,474,791 66 6844,573,996 6	10.2% 6.5% 0.0% 100.00% % of total amount 88.3% 0.1% 3.2% 8.4% 100.0%
Yorkshire Other Total Repayment type Capital repayment Part and part Interest only Offset Total Seasoning 3-12 conofts 12-24 months	\$ 5,830 4,019 4,006 Number Number 50,740 1,343 55,766 Number 440 55,766 Number	1233 8.4 00' 100000 100000 % of total number 88.4 0.1 0.1 0.2 0.5 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	66 892,474,791 65 444,573,996 6 6 44,573,996 6 7 6,805,473,308 E 6,009,793,758 6 6,009,793,758 6 6,009,793,758 6 6,005,473,308 E 6,005,473,308 F 99,917,357 6 £ 99,917,357	10.2% 6.5% 0.0% 100.00% % of total amount 88.3% 0.1% 3.2% 8.4% 100.0%
Yorkshire Other Total Repayment type Capital repayment Part and part Interest only Offset Total Seasoning 3-12 conofts 12-24 months	\$ 5,830 4,019 4,006 Number Number 50,740 1,343 55,766 Number 440 55,766 Number	1233 8.4 00' 100000 100000 % of total number 88.4 0.1 0.1 0.2 0.5 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	66 892,474,791 65 444,573,996 6 6 44,573,996 6 7 6,805,473,308 E 6,009,793,758 6 6,009,793,758 6 6,009,793,758 6 6,005,473,308 E 6,005,473,308 F 99,917,357 6 £ 99,917,357	10.2% 6.5% 0.0% 100.00% % of total amount 88.3% 0.1% 3.2% 6.8.4% 100.0% % of total amount 1.5%
Yorkshire Other Total Repartment type Gojde repartment Partiand part Interest-only Offiset Total Seasoning 9 0.12 months 9.25 months 9.45 months 9.45 months	\$,530 4,019 0 48,054 Number \$50,740 1,343 4,627 5,768 Number \$44,627 5,768	12.3 8.4 0.0° 100.00 100.00 % of total number 8.4 0.1 0.1 0.1 0.2 0.2 0.2 0.0 0.0 0.0 0.1 0.0 0.0	692,474,791 644,573,996 6 E 6,605,473,308 Amount (GBP) 6 E 6,009,793,728 6 E 6,009,793,728 6 E 6,009,370 6 E 76,203,308 6 E 6,905,473,308 6 E 76,204,456 6 E 1,138,901,977 6 E 76,204,456 6 E 1,138,901,977 6 E 76,204,456 6 E 1,138,901,977 6 E 76,204,456 6 E 1,138,901,977 6 E 76,204,456	10.2% 6.5% 0.0% 100.00% % of total amount 1.83.3% 0.1% 3.2% 100.0% % of total amount 1.5% 11.2% 16.7%
Yorkshire Other Total Repartment type Repartment type Repartment type Repartment type Repartment Re	\$ 5,830 \$ 4,019 \$ 4,000 \$ 1,00	1233 8.44 5007 10010 95 of total number 88.44 1010 1010 95 of total number 100.0 101 101 101 101 101 101 101 101 1	692,474,791 444,573,996 5 E 6,805,473,308 6 E 6,805,473,308 6 E 6,007,307,308 6 E 6,007,307,308 6 E 6,007,307,308 6 E 6,007,307,308 6 E 7,007,307,308 6 E 6,805,473,308 6 E 6,805,473,308 6 E 6,807,307,308 6 E 6,807,807,307,308 6 E 6,807,807,807,308 6 E 6,807,807,807,807,807,807,807,807,807,807	10.2% 6.5% 0.0% 100.00% % of total amount 83.3% 0.1% 3.2% 8.4% 100.00% % of total amount 1.5% 11.2% 16.7% 18.8% 9.8%
Yorkshire Other Total Total Geogramment type Goptal repayment Part-and-part Interest-only Offset Offset Offset 10-21 months 12-24 months 24-36 months 48-60 months 69-72 months 69-72 months 69-72 months	\$ 5,330 4,019 0 48,064 Number \$ 50,740 \$ 58,740 \$ 1,343 4,627 \$ 67,786 Number 449 449 47,748 4,429 4,4294 4,4294 4,434 4,434 4,434 4,434 4,434 4,434 4,434 4,434 4,434 4,434	123 8.4 007 10000 % of total number 8.4 10000 8.4 10000 8.4 10000 8.5 10000 9.6 10000 10000 10000 10000 10000 10000 10000 100000 100000 100000 1000000	692,474,791 6 492,474,791 6 445,73,996 6 6,805,473,308 Amount (GBP) 8 E 6,805,473,308 8 E 6,609,390 8 E 21,735,1248 9 E 572,228,912 Amount (GBP) 8 E 99,917,357 8 E 1277,236,956 8 E 1,277,236,956 8 E 634,497,841	10.2% 6.5% 0.0% 100.00% % of total amount 83.3% 0.1% 3.2% 8.4% 100.00% % of total amount 1.5% 11.2% 16.7% 18.8% 9.8%
Yorkshire	\$ 5,830 4,019 40,000 40,000 40,000 40,000 40,000 50,740 50	123 8.4 00° 100.00° % of total number 8.4 of total number 9.5 of total number 9.5 of total number 9.5 of total number 9.6 of total number 9.7 of total number 9.7 of total number 9.8 of total number 9.9 of total number 9.9 of total number	602.474.791 64.573.996 65.6805.473.308 Amount (GBP) 65.605.783.758 65.605.783.758 65.605.783.758 66.783.785 67.785 67.785 67.	10.2%, 6.5%, 0.0%, 10.00%, 10.
Yorkshire Other Total Repayment type Capital repayment Interest only Offset Total Seasoning O-12 months 12-24 months 3-4-36 months	\$ 5,830 4,019 40,000 40,000 40,000 40,000 40,000 40,000 50,000 50,000 40	123 8.4 00° 100.00° % of total number 8.4 of total number 9.5 of total number 9.5 of total number 9.5 of total number 9.6 of total number 9.7 of total number 9.7 of total number 9.8 of total number 9.9 of total number 9.9 of total number	602.474.791 64.573.996 65.6805.473.308 Amount (GBP) 65.605.783.758 65.605.783.758 65.605.783.758 66.783.785 67.785 67.785 67.	10.2%, 6.5%, 0.0%, 10.00%, 10.
Yorkshire Other Total Repayment type Capital repayment Part and part Interest only Offset Total Seatoning	\$ 5,830 4,019 4,019 4,019 4,019 4,019 4,019 4,019 5,0140 5	1233 844 826 8207 80101	692,474,791 644,573,996 6 E 6,605,473,308 M F 6,009,733,758 6 E 6,009,733,758 6 E 6,009,733,758 6 E 6,009,733,758 6 E 6,009,735,758 6 E 75,735,726 6 E 75,735,726 6 E 75,735,726 6 E 75,735,735 6 E 75,7	10.2% 6.5% 0.0% 100.00% 100.00% 100.00% % of total amount 1.5% 100.00%
Vorkshre Other Total Repayment type Repayment type Repayment type Repayment type Repayment type Repayment	1,5300 4,010 4,0	1233 844 847 8000 1000 1000 1000 1000 1000 1000 100	692,474,791 644,733,996 65,805,473,309 66,805,473,309 67,807,807,807,807,807,807,807,807,807,80	10.2% 6.5% 0.0% 100.00% % of total amount 88.3% 8.4% 100.0% 100.0% % of total amount 1.5% 16.7% 16.7% 16.7% 18.8% 9.8% 9.8% 9.8% 9.8% 9.8% 9.8% 9.8%
Yorkshire Other Total Repayment type Capital repayment Part-end-part Total Capital repayment Part-end-part Total Total Seasoning 0-12 months 1-22 months 1-2-36 months 18-60 months 18-60 months 18-60 months 18-61 months	\$ 5,830 4,019 4,019 4,019 4,019 4,019 4,019 4,019 5,0140 5	1233 8.4 007 10000 % of total number 8.4 10.0 10.0 10.0 10.0 10.0 10.0 10.0 10	692,474,791 644,733,996 65,805,473,309 66,805,473,309 67,807,807,807,807,807,807,807,807,807,80	10.2% 6.5% 0.0% 100.00
Vorsishire Other Total Total Repayment type Cogular repayment Total Total Repayment type Cogular repayment Thirera's con'y Offset Total Seasoning D-12 months 12-24 months 12-25 months 12-	\$ 5,830 4,019 40,000 40,000 40,000 40,000 40,000 50,740 50,740 50,740 40,000 40	1233 844 849 10000 840 fotal number 844 0114 824 822 850 fotal number 85 of total number 86 fotal number 87 733 87 749 88 75 75 75 75 75 75 75 75 75 75 75 75 75	692,474,791 644,733,996 654,733,996 656,733,996 667,733,796 67,733,736 67,736 67,736	10.2% 6.5% 6.5% 70.00%
Yorkshire Other Total Repayment type Capital repayment Part and part Initirest only Offset Total Seasoning 6-12 months 12-24 months 12-24 months 12-24 months 14-50 months 14-50 months 14-50 months 14-50 months 150-150 months 150-15	\$ 5,830 4,019 40,00 1	123 8.4 8.4 8.7 8.6 9.0 9. of total number 8. 44 824 822 800 9. of total number 100.0 9. of total number 11.0 12.1 13.1 14.0 15.1 15.1 16.1 17.1 18.1 19.8 19.8 19.8 19.8 19.8 19.8 19	692,474,791 6 492,474,791 6 445,73,996 6 5 6805,473,308 Amount (GBP) 8 E 6,009,330 8 E 21,351,248 8 E 6,009,330 8 E 12,228,912 8 E 10,228,912 8 E 10,277,236,956 8 E 660,432,008 8 E 634,497,841	10.2% 6.5% 7.00% 100.05% % of total amount 1.32% 8.4% 10.1% 10.2% 10.05%
Yorkshire Other Total Replyment type Capital repsyment Part-and-part Interest-only Offset Off	\$ 5,930 4,019 4,019 4,019 4,019 4,019 4,019 4,019 5,014 5,01	1233 844 826 8207 801010 95 of total number 8844 91010 95 of total number 96 97 99 97 99 97 99 98 99 97 99 98 99 97 99 98 99 97 99 99 99 99 99 99 99 99 99 99 99 99 99	692,474,791 644,773,996 6 6,805,473,308 Amount (GBP) 6 6,800,793,758 6 6,800,793,758 6 6,800,793,758 6 7,900,	10.2% 6.5% 0.0% 100.00% % of total amount 1.5% 10.00% % of total amount 1.5% 1.5% 1.5% 1.5% 1.5% 1.5% 1.5% 1.5%
Yorkshire Other Total Replyment type Capital repsyment Part-and-part Interest-only Offset Off	1,5300 1,0	123 84 84 86 86 86 86 80 90 90 90 90 90 90 90 90 90 90 90 90 90	692,474,791 6 492,474,791 6 44573,996 6 5,805,473,308 6 6,805,473,308 6 6,805,473,308 6 6,805,473,308 6 6,805,473,308 6 7,805,473,308 6 7,805,473,308 6 7,805,473,308 6 7,805,473,308 6 7,805,473,308 6 7,805,473,308 6 7,805,473,308 6 7,805,473,308 6 7,805,473,308 6 7,805,473,308 6 7,805,473,308 6 7,805,473,308 6 7,805,473,308 6 7,805,473,473,473,473,473,473,473,473,473,473	10.2% 6.5% 6.5% 6.5% 6.5% 6.5% 6.5% 6.5% 6.5
Yorkshire Other Total Total Repayment type Capital repayment Part and part Interest only Offset Total Seasoning 3-12 conoffse 12-24 months 12-24 months 12-24 months 12-25 mon	\$ 5,930 4,019 4,019 4,019 4,019 4,019 4,019 4,019 5,014 5,01	1233 844 826 8207 801010 95 of total number 8844 91010 95 of total number 96 97 99 97 99 97 99 98 99 97 99 98 99 97 99 98 99 97 99 99 99 99 99 99 99 99 99 99 99 99 99	692,474,791 6 692,474,791 6 44573,996 6 6,805,473,308 6 6,805,473,308 6 6,805,473,308 6 6,805,473,308 6 6,805,473,308 6 7,905,473,478 6 7,905,473,478 6 7,905,473,478 6 7,905,473,478 6 7,905,473,478 6 7,905,473,478 6 7,905,473,478 6 7,905,473,478 6 7,905,473,478 6 7,905,473,478 6 7,905,473,478 6 7,905,478 6 7,905,478 6 7,905,478 6 7,905,478 6 7,905,	10.2% 6.5% 0.0% 100.00% % of total amount 1.0% 100.00% % of total amount 1.0% 100.00% % of total amount 1.5% 100.00% % of total amount 1.0% 100.00% % % of total amount 1.0% 100.00% % of
Yorkshire Other Total Repayment type	\$ 5,830 4,019 40,000 40	1233 844 849 8000 8000 8000 8000 8000 8000 8	692,474,791	10.2% 6.5% 6.5% 6.5% 6.5% 6.5% 6.5% 6.5% 6.5
Yorkshire Other Total Repayment type Repayment type Repayment type Payland part Interest only Offset Total Seasoning O-12 months 10-22 months 10-23 months 10-24 months 10-25 months 10-25 months 10-26	1,5300 1,0	1233 844 849 8000 8000 90 of total number 8844 824 822 822 8000 90 of total number	692,474,791 6 492,474,791 6 444,733,996 6 5,805,473,309 Amount (GBP) 6 6,805,473,309 6 6 6,909,330 6 6 7,909,330 6 7,909,300	10.2% 6.5% 3.0% 3.0% 3.0% 3.0% 3.0% 3.0% 3.0% 3.0
Yorkshire Other Total Total Repayment type Capital repayment Part and part Interest only Offset Total Seasoning 3-12 conoffse 12-24 months 24-36 months 36-86 months 36-86 months 36-86 months 36-87 months 36-87 months 36-88 months 36-97 mon	\$ 5,830 4,019 0 48,604 Number Number 5,0,740 5,740 5,740 5,740 Number Number Number 1,242 1,247 1,245 1,247	1233 844 824 8207 801010 95 of total number 8844 1010 1010 95 of total number 95 of total number 1233 1331 1351 1351 1351 1351 1351 1351	692.474.791 6 492.474.791 6 445.73.996 6 6.805.473.308 Amount (GBP) 8 E 6.809.730.758 8 E 6.009.330 8 E 6.009.330 8 E 6.009.330 8 E 752.228.912 8 E 6.009.330	10.2% 6.5% 10.00
Yorkshire Other Total Total Repayment type Capital repayment Part and part Interest only Offset Total Seasoning 3-12 conoffse 12-24 months 24-36 months 36-86 months 36-86 months 36-86 months 36-87 months 36-87 months 36-88 months 36-97 mon	\$ 5,830 4,019 4,004 4,004 4,004 4,004 Number 5,0,740 5,86 4,627 5,67,68 Number 449 449 449 449 44,061 44,061 44,061 44,061 44,061 45,061 46,061 4	123 8.4 007 10000 % of total number 8.44 101 10200 % of total number 9.5 of total number 9.6 of total number 10000 9.73 111 111 111 111 111 111 111 111 111 1	692.474.791 6 492.474.791 6 445.73.996 6 5 6.805.473.308 Amount (GBP) 6 6 6.805.473.308 Amount (GBP) 7 6 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	10.2% 6.5% 100.00% 5% of total amount 1.0% 100.00% 5% of total amount 1.0% 100.00% 5% of total amount 1.0% 100.00% 5% of total amount 1.12% 11.2
Yorkshire Other Total Replyment type Capital repsyment Part-and-part Interest-only Offset Off	\$ 5,330 4,019 4,004 4,004 4,004 4,004 4,004 4,004 5,07	123 8.4 007 8. of total number 8. of total number 8. of total number 9. of total number 9. of total number 9. of total number 1000 9. of total number 124 125 125 125 125 125 125 125 125 125 125	692.474.791 6 492.474.791 6 445.73.996 6 5 6.805.473.308 Amount (GBP) 6 6 6.805.473.308 Amount (GBP) 7 6 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	10.2% 6.5% 100.00% 100
Yorkshire Other Total Repayment type Capital repayment Part and part Interest-only Offised Total Seasoning	\$ 5,830 4,019 4,006 Number Number S0,740 \$ 5,800 \$ 5,800 \$ 6,800 \$ 6,800 \$ 6,800 \$ 7,800	123 84 84 86 86 8000 9000 9000 9000 9000 9000 900	692,474,791 6 692,474,791 6 445,73,996 6 6,805,473,308 6 6,805,473,308 6 6,805,473,308 6 6,805,473,308 6 6,805,473,308 6 7,905,473,473,473,473,473,473,473,473,473,473	10.2% 6.5% 7.00.0% % of total amount 1.00.0%
Yorkshire	\$ 5,330 4,019 4,004 4,004 4,004 4,004 4,004 4,004 5,07	123 8.4 007 8. of total number 8. of total number 8. of total number 9. of total number 9. of total number 9. of total number 1000 9. of total number 124 125 125 125 125 125 125 125 125 125 125	692.474.791 6 492.474.791 6 445.73.996 6 5 6.805.473.308 Amount (GBP) 6 6 6.805.473.308 Amount (GBP) 7 6 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	10.2% 6.6% 6.6% 6.6% 6.6% 6.6% 6.6% 6.6% 6
Yorkshire	S. 930 4.019 1.0	123 84 84 907 9000 90 of total number 8844 1011 1000 90 of total number	692,474,791 6 692,474,791 6 445,73,996 6 6,805,473,308 6 6,805,473,308 6 6,805,473,308 6 6,805,473,308 6 6,805,473,308 6 7,805,473,408 6 7,805	10 2% 6 65%
Yorkshire Other Total Repayment type Capital repayment Part and part Interest and york Seatoning	\$ 5,830 4,019 4,006 Number Number S0,740 \$ 5,800 \$ 5,800 \$ 6,800 \$ 6,800 \$ 6,800 \$ 7,800	123 84 84 800 1000 864 81 81 81 81 824 822 822 832 84 823 84 824 822 832 84 824 822 832 84 84 824 822 832 84 84 84 84 84 84 84 84 84 84 84 84 84	692,474,791 6 692,474,791 6 445,73,996 6 6,805,473,308 6 6,805,473,308 6 6,805,473,308 6 6,805,473,308 6 7,905,705,705 6 7,905	10.2% 10.2% 10.2% 10.2% 10.2% 10.0%
Yorkshire Other Total Replyment type Capital repsyment Part-and-part Interest-only Offset Off	\$ 5,830 4,019 4,004 4,004 4,004 Number Number	123 8.4 007 10000 % of total number 8.44 101 824 102 10000 % of total number 9.5 of total number 10000 9.5 of total number	692.474.791 6 492.474.791 6 445.73.996 6 5.805.473.308 Amount (GBP) 8 E 6.805.473.308 Amount (GBP) 8 E 6.909.330 6 E 213.735.1248 8 E 6.909.330 6 E 701.204.450 6 E 6.909.300 6 E 131.909.300 6 E 131.909.300 6 E 131.909.300 6 E 6.909.300 6 E 6.909.300 6 E 701.204.450 6 E 701.408.450 6 E 701.4308	10.2% 6.0% 10.2% 10.2% 10.2% 10.0% 1
Yorkshire Other Total Repayment type Capital repayment Part and part Interest-only Offised Total Seasoning O-12 months 24-58 months 34-58 months 34-58 months 34-58 months 34-58 months 34-58 months 34-69 months 34-	\$ 5,830 4,019 4,004 4,004 4,004 4,004 5,007 5,00	123 84 84 85 10000 95 of total number 8844 1014 8224 8224 8224 8224 8224 8224 8224 82	692,474,791 6 492,474,791 6 44573,996 6 5,805,473,308 8 6 805,473,308 8 6 805,473,308 8 6 805,473,308 8 7 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	10.2% 6.65% 7.000.05% 7.0000.05% 7.0000.05% 7.0000.05% 7.0000.05% 7.0000.05% 7.0000.05% 7.0000.05% 7.0000.05% 7.0000.05% 7.0000.05% 7.0000.05% 7.0000.05% 7.0000.05% 7.0000.05% 7.0000.05% 7.0000.05
Yorkshire Other Total Repayment type Capital repayment Part-and-part Initerest-oxly Offset Total Seasoning 0-12 months 12-24 months 12-24 months 12-24 months 12-25 months 12-25 months 12-25 months 12-26 months 12-26 months 12-15 months 12-15 months 120-15 months 120-16 months 120-1	\$ 5,330 4,019 4,000 4,000 4,000 4,000 5,0140	123 84 84 9000 84 9000 90 of total number 8844 91 91 92 of total number 95 of total number 95 of total number 96 97 97 98 98 97 99 98 98 99 97 99 98 98 99 99 99 99 99 99 99 99 99 99 99 99 9	692,474,791 6 692,474,791 6 445,733,996 6 6,695,473,308 Amount (GBP) 6 6,009,733,758 6 6,009,733,758 6 6,009,733,758 6 7,009,	10 2% 6 65%
Yorkshire Other Total Repayment type Capital repayment Part and part Interest only Offset Total Seasoning 5-12 conofts 12-24 months 24-36 months 36-86 months 36-86 months 36-86 months 36-86 months 36-87 months 36-97 months	S.300 4.010 1.01	123 84 84 907 9000 90 of total number 8844 1014 10000 90 of total number	692,474,791 6 692,474,791 6 445,73,996 6 6,805,473,308 6 6,805,473,308 6 6,805,473,308 6 6,805,473,308 6 6,805,473,308 6 7,805,473,473,473,473,473,473,473,473,473,473	10.2% 6.5% 100.00% % of total amount 100.0% %
Yorkshire Other Total Repayment type Capital repayment Part-and-part Interest-only Offset Off	\$ 5,330 4,019 4,004 4,004 4,004 4,004 4,004 4,004 4,004 4,007 4,004 4,007 4,00	123 8.4 8.4 8.6 8.7 8.6 9. of total number 8.4 9. of total number 8.5 9. of total number 9. of total number 9. of total number 10.0 9. of total number	692,474,791	10.2% 6.5% 100.00% % of total amount 1.2% 100.00% % of total a
Yorkshire Other Total Repayment type Capital repayment Part and part Interest only Offset Total Seasoning 5-12 conofts 12-24 months 24-36 months 36-86 months 36-86 months 36-86 months 36-86 months 36-87 months 36-97 months	S.300 4.010 1.01	123 84 84 907 9000 90 of total number 8844 1014 10000 90 of total number	692,474,791 6 692,474,791 6 445,73,996 6 6,805,473,308 6 6,805,473,308 6 6,805,473,308 6 6,805,473,308 6 6,805,473,308 6 7,905,473,473,473,473,473,473,473,473,473,473	10.2% 6.5% 6.5% 700.00% % of lotal amount 1 83.34% 10.00% % of lotal amount 1 10.00%

360+ months	2,250	4.7%	535,339,514	7.9%
Total	48,064	100.0%	£ 6,805,473,308	100.0%
Employment status	Number	% of total number	Amount (GBP)	% of total amount
Employed	33,939	70.6%	£ 4,271,848,085	62.8%
Self-employed	12,958	27.0%	£ 2,390,339,224	35.1%
Unemployed	100	0.2%	£ 7,641,564	0.1%
Retired	480	1.0%	£ 22,561,383	0.3%
Guarantor	0	0.0%	E -	0.0%
Other	587	1.2%	£ 113,083,052	1.7%
Total	48,064	100.0%	£ 6,805,473,308	100.0%

Covered Bonds Outstanding, Associated Derivatives (please di	sclose for all bonds outstanding)						
Series	2	10	11	12	13	14	15
Issue date	20/11/08	20/06/19	15/01/20	02/04/20	08/07/21	21/09/22	14/03/23
Original rating (Moody's/S&P/Fitch/DBRS)	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA
Current rating (Moody's/S&P/Fitch/DBRS)	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA	Aaa / NR / AAA
Denomination	GBP	EUR	GBP	GBP	EUR	EUR	GBP
Amount at issuance	500,000,000	500,000,000	500,000,000	850,000,000	750,000,000	500,000,000	500,000,000
Amount outstanding	500,000,000	500,000,000	500,000,000	850,000,000	750,000,000	500,000,000	500,000,000
FX swap rate (rate:£1)	1.000000000	0.889100000	1.000000000	1.000000000	0.860550000	0.868251516	1.000000000
Maturity type (hard/soft-bullet/pass-through)	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet	Soft bullet
Scheduled final maturity date	24/11/24	20/06/26	15/01/25	02/04/26	07/07/28	07/12/26	14/03/28
Legal final maturity date	24/11/25	20/06/27	15/01/26	02/04/27	07/07/29	07/12/27	14/03/29
ISIN	XS0400750542	XS2015230365	XS2101343528	XS2149428109	XS2360599281	XS2534984716	XS2596604590
Stock exchange listing	LSE	LSE	LSE	LSE	LSE	LSE	LSE
Coupon payment frequency	Monthly	Annually	Quarterly	Quarterly	Annually	Annually	Quarterly
Coupon payment date	24/07/24	20/06/25	15/07/24	02/07/24	08/07/24	09/12/24	16/09/24
Coupon (rate if fixed, margin and reference rate if floating)	6.010%	0.125%	5.753%	5.732%	0.010%	2.625%	5.734%
Margin payable under extended maturity period (%)	0.800%	1.528%	0.520%	0.500%	1.020%	0.270%	0.500%
Swap counterparty/ies	N/A	HSBC Bank plo	N/A	N/A	Natixis	HSBC Bank plc	N/A
Swap notional denomination	N/A	EUR	N/A	N/A	EUR	EUR	N/A
Swap notional amount	N/A	500,000,000	N/A	N/A	750,000,000	500,000,000	N/A
Swap notional maturity	N/A	20/06/26	N/A	N/A	07/07/28	07/12/26	N/A
LLP receive rate/margin	N/A	0.125%	N/A	N/A	0.010%	2.625%	N/A
LLP pay rate/margin	N/A	1.5280%	N/A	N/A	1.0200%	4.4425%	N/A
Collateral posting amount*	£0.00	£	£ -	£ -	£ -	£ -	£ -

*The collateral posting amount is the total against all of the swaps with this counterparty

Programme triggers

Programme triggers			1	Consequence of a
Event (please list all triggers)	Summary of Event	Trigger (S&P, Moody's, Fitch, DBRS; short-term, long-term)	Trigger breached (yes/no)	trigger breach
Issuer Event of Default	Issuer failure to pay on Covered Bonds or issuer insolvency	N/A / N/A / N/A / N/A	No	Activates the Covered Bond Guarantee
Servicer Trigger (1)	Servicer's ratings fall below required levels	NIA / P-2 / F2 / NIA	No	At initial trigger, direct funds to account held with Stand-by Account Bank
Servicer Trigger (2)	Servicer's ratings fall below required levels	N/A / Baa1 / BBB / N/A	No	Replace servicer within 60 days at subsequent breach
Asset Coverage Test	Adjusted Aggregate Loan Amount less than Aggregate Principal Amount Outstanding	NIA / NIA / NIA / NIA	No	If not remedied within three calculation dates, triggers Issuer Event of Default
Interest Rate Shortfall Test	Forecast revenue insufficient to fund the next month's payments	N/A / N/A / N/A / N/A	No	Consider a cash capital contribution
Swap Counterparty Rating Trigger - Interest Rate (Asset) Swap	Breach of ratings trigger	N/A / A2 / P-1 / A- / F1 / N/A	No	Collateral posting
Swap Counterparty Rating Trigger - Covered Bond (Liability) Swap	Breach of ratings trigger	N/A / A2 / P-1 / A- / F1 / N/A	No	Collateral posting
Cash Manager (1)	Cash Manager's ratings fall below required levels	N/A / Baa1 / BBB / N/A	No	Enter into Back up Cash Manager Agreement
Cash Manager (2)	Cash Manager's ratings fall below required levels	N/A / Baa3 / BBB- / N/A	No	Appoint Back up Cash Manager
Stand-by Account Bank	Account Bank's ratings fall below required levels	N/A / P-1 / F1 / N/A	No	Appoint Stand-by Account Bank