

Environment Policy

Applicable to Coventry Building Society Group



All together, better

COVENTRY
Building Society



Environment Policy

We pride ourselves on our values-led approach to looking after our members and customers and extend the same responsible and prudent approach to the stewardship of the environment. We have a responsibility to manage our impact on the natural environment and we are committed to continually improving our environmental performance in line with best practice standards and to make a positive contribution towards environmental topics.

Our Commitments

1. We will comply with all applicable environmental legislation in all locations in which the Group operates
2. We will continue to deliver our Net Zero ambition of reaching Net Zero alignment by 2030 for our operational Scope 1 and 2 emissions and by 2050 for our indirect Scope 3 emissions
3. We will maintain carbon neutral status by offsetting using high quality carbon projects to address relevant direct emissions as well as offsetting an additional 10% by supporting UK-based home retrofit and energy efficiency projects and investing in future carbon removal credits.
4. We will continue to report our greenhouse gas emissions using data certified by ISO 14064 and report under CDP to ensure transparency of our external environmental impact reporting
5. We will maintain our commitment to procuring renewable (Renewable Energy Guarantees of Origin - REGO backed) electricity, exploring on site energy generation at our premises wherever possible and reducing our energy consumption
6. We will support nature enhancement efforts at our offices and work with corporate partners, customers and local communities to further the preservation and restoration of green spaces in the communities in which we operate
7. We will maintain our commitment of sending zero waste to landfill (which we define as disposing of at least 99% in methods other than landfill, acknowledging that some waste legally requires disposal to landfill), and continuously review and where possible improve our recycling rates and reduce overall waste volumes.
8. We will continue target a reduction in the amount of paper being used in our internal and external processes.
9. We will maintain our Sustainable Procurement certification (ISO 20400) and work with suppliers to address their environmental impact in line with the requirements of our internal selection criteria, including the Co-operative Bank's Ethical Policy.
10. We will continue to innovate and deliver products, propositions, partnerships and incentives to help our customers and members make sustainable choices, recognising that this is the largest impact we can make.
11. We will identify the transmission channels through which climate-related risks can arise and the characteristics of these risks, considering the unique challenges that they present and implementing a strategic approach through governance, risk management,

climate scenario analysis, data, and disclosures in line with relevant regulatory and voluntary standards.

12. We will continually improve our approach to managing our environmental impact by monitoring and evaluating the direct and indirect impacts, both positive and negative, resulting from the Group's operations and strategic direction, setting targets for mitigating these, and reporting associated metrics accurately and transparently.

Our Approach

Accountability

The Board has overall accountability for the strategic direction of the Group's approach to sustainability. This is overseen by a governance structure which includes accountability for environmental issues within a number of Board Committees, with a Non-Executive Director providing further support.

Environmental management

We commit to continuous improvement of our environmental management by setting Group-wide environmental objectives and targets. Where feasible, we look to standardise and externally verify the effectiveness of our approach by implementing and certifying management systems to relevant ISO standards (such as ISO 14001, ISO 50001 and ISO 14064).

Reporting our Progress

Updates on environmental performance will be provided in our annual external reporting. To ensure comprehensive reporting of all relevant environmental impacts, we will use the methodology of the Global Reporting Initiative (GRI) and findings of a double materiality assessment to determine the most material topics for our stakeholders and report our performance in relation to these. Greenhouse gas emissions will be calculated using GHG Protocol and PCAF methodologies to ensure accurate reporting aligned to best practice.

Our employees

Engaged colleagues are central to delivering the Group's environmental ambitions, as the decisions they make both in their roles and as members of their communities impact our environmental performance. Our employees are empowered to champion the Group's environmental ambitions, supported in developing skills, knowledge, values and networks that promote more environmentally sustainable outcomes.

This policy will be reviewed annually.



Lucy Becque

Chief People and Sustainability Officer

March 2026

Coventry Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority (www.fca.org.uk) and the Prudential Regulation Authority (firm reference number 150892).

Coventry Building Society. Principal Office: Coventry House, Harry Weston Road, Binley, Coventry, West Midlands CV3 2TQ.

Visit us here thecoventry.co.uk

