

5 January 2021

## Coventry Building Society re-enters 90% LTV market

Coventry Building Society, the UK's eighth largest lender, is re-entering the 90% Loan to Value (LTV) market with a range of products aimed at supporting first time buyers and homemovers with smaller deposits and remortgagers.

Its new product range, including both two-year and five-year fixed rates\*, will help to expand the options available to buyers and homeowners looking for low-deposit deals.

**Maire Cassidy, Senior Mortgage Manager at Coventry Building Society, said:** "High LTV mortgages are vital for a significant part of the market – not just first time buyers but also those people with a smaller deposit who are looking to move or find a new mortgage deal for their home.

"We feel it's the right time to support the 90% LTV market by providing more choice for borrowers. We've always looked to strike a balance between providing fantastic levels of service to mortgage brokers and borrowers, while offering them a broad choice of mortgages that are competitive in both their interest rates and product features."

**Ends**

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### Notes to editors

\*Highlights include:

3.29% 2 Year Fixed to 31.03.23 with ERCs until 31.03.23. 90% LTV, £999 product fee, RMTS included. (Available for purchase, remortgage, product transfer and further advances)

Coventry Building Society. Principal Office: Economic House, PO Box 9, High Street, Coventry CV1 5QN.  
[www.thecoventry.co.uk](http://www.thecoventry.co.uk)

Calls to 0800 numbers are free when made from the UK. You may be charged for calls to all other numbers, please contact your service provider for further details.

3.69% 5 Year Flexx Fixed to 31.03.26 with no ERCs. 90% LTV, £499 product fee, RMTS included. (Available for purchase, remortgage, product transfer and further advances)

## **Coventry Building Society**

Coventry Building Society is the UK's second largest building society and a top ten UK savings and mortgage provider, with total assets of £49.5 billion and over two million members.

Its savings rates are amongst the highest in the market – the average savings rate paid to its members in 2019 was 1.49% compared to a market average of 0.84%. The Society is proud to have been independently rated number one for savings by Fairer Finance since Autumn 2016.

Coventry Building Society is committed to making financial services simple and open for its members. Its website allows savers to compare the Coventry's savings accounts with similar products across the whole of the market.