

8 May 2019

Coventry Building Society increases Easy Access ISA (Online) (2) to a market-leading rate

Coventry Building Society has increased the rate on Easy Access ISA (Online) (2) to a market-leading 1.50% tax-free p.a./AER. Plus, the Society has now opened up the account to allow transfers of previous years' ISA funds.

Easy Access ISA (Online) (2) offers a market-leading rate of 1.50% tax-free p.a./AER for annual interest, 1.49% tax-free p.a., 1.50% AER for monthly interest. The rate includes a fixed bonus of 0.35% tax-free p.a./AER paid until 31 August 2020.

Ian Biggs, Senior Product Manager at Coventry Building Society, said: "We're delighted to increase the rate on this account and open it up to transfers in of previous years' ISA funds. Existing members will benefit from these changes as well as new members applying for the account from today. Members are now able to deposit their previous, current and future annual ISA subscriptions, whilst having easy access to their money and benefitting from a market-leading rate".

Customers can find full details of the new product at

<https://www.coventrybuildingsociety.co.uk/consumer/savings-accounts/cash-isa.html>

Customers can apply online at <https://www.coventrybuildingsociety.co.uk/>

For more information or additional comment please contact: the press office on **0800 121 6868** or email **media@thecoventry.co.uk**

Coventry Building Society. Principal Office: Economic House, PO Box 9, High Street, Coventry CV1 5QN. www.thecoventry.co.uk

Calls to 0800 numbers are free when made from the UK. You may be charged for calls to all other numbers, please contact your service provider for further details.

Notes to Editors

Easy Access ISA (Online) (2)

Term	Annual Interest	Monthly Interest	
	Tax-free p.a./AER	AER	Tax-free p.a.
Interest rate with bonus (until 31 August 2020)	1.50%*	1.50%*	1.49%*
Interest rate without bonus (from 01 September 2020)	1.15%	1.15%	1.14%

***Note:** A fixed bonus is paid until 31 August 2020 (see below for details).

- Available to new and existing customers
- This account can only be opened and operated online at thecoventry.co.uk
- Transfers of current, previous and future tax years' ISA subscriptions are permitted
- A fixed rate bonus of 0.35% tax-free p.a./AER is paid from account opening until 31 August 2020. From 1 September 2020 the variable underlying interest rate will apply
- Annual interest is paid at the end of 31 August. Monthly interest is paid at the end of the last day of the month. It can be added to the account or paid away to another suitable account with us or another bank/building society
- This ISA is a flexible ISA
- Minimum balance is £1. Deposits can be made into the account each tax year up to the applicable ISA subscription limit in force
- A passbook isn't available with this account
- Deposits can be made by:
 - cash at a branch;
 - cheque paid in at a branch or posted to our central processing centre;
 - transfer from another Coventry Building Society account;
 - electronic payment from a bank/building society; or
 - ISA transfer from an ISA with us or another ISA Manager
- Withdrawals or closure can be made without notice, charge or loss of interest by:
 - ISA transfer to an ISA with us or another ISA Manager;
 - Electronic payment to a named bank account (online only); or
 - Transfer to another Coventry Building Society account (online only).

- AER stands for 'Annual Equivalent Rate' which illustrates what the interest rate would be if interest was paid and compounded once each year. Tax-free is the contractual rate of interest payable where interest is exempt from income tax.
- For more details about the products, click [here](#).

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Coventry Building Society

Coventry Building Society is the UK's second largest building society and a top ten UK savings and mortgage provider, with total assets exceeding £46 billion and over 1.9 million members.

The Society is a Which? recommended provider for savings and is ranked number one for savings by Fairer Finance based on trust, customer happiness, complaint handling and transparency. Coventry Building Society is committed to making financial services simple and open for its members. Its website allows savers to compare the Coventry's savings accounts with similar products across the whole of the market – the only major UK savings provider to do so.

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