

6 December 2018

Coventry Building Society re-opens its Easy Access (Online) (2) account

Coventry Building Society has today re-opened its Easy Access (Online) (2) account to new applications. The product pays a competitive interest rate of 1.25% AER/gross p.a.*. In addition to the competitive rate, the account – which is exclusively available online – offers savers unlimited online withdrawals without notice or charge.

The Society has also launched a new Fixed Bond (188) paying 1.40% AER/gross p.a* until 30.04.2020, and a new Fixed Rate ISA (76) paying 1.40% tax-free p.a./AER until 31.05.2020. Transfers of current and/or previous years' subscriptions will be accepted into the ISA.

Ian Biggs, Senior Product Manager at Coventry Building Society, said: "We're delighted to add these three savings accounts to our savings range, widening the choice for our new and existing members. In particular, the Easy Access (Online) (2) account offers savers a great return on their savings as well as the flexibility of accessing their money as often as they want".

Customers can find full details of the new products at

<https://www.coventrybuildingsociety.co.uk/consumer/savings-accounts.html>

Customers can apply by calling the Customer Service Centre on 0800 121 8899, visiting any branch or online at www.thecoventry.co.uk

** Monthly interest also available for these products – see Notes for editors for more details*

For more information or additional comment please contact: the press office on **0800 121 6868** or email **media@thecoventry.co.uk**

Coventry Building Society. Principal Office: Economic House, PO Box 9, High Street, Coventry CV1 5QN. www.thecoventry.co.uk

Calls to 0800 numbers are free when made from the UK. You may be charged for calls to all other numbers, please contact your service provider for further details.

Notes to Editors

Easy Access Online (2)			
	Annual Interest	Monthly Interest	
Balance	AER / Gross p.a.	AER	Gross p.a.
£1 plus	1.25%	1.25%	1.24%

- This statement-based account can be opened with a minimum deposit of £1 online and is available to new and existing customers. It can only be operated online.
- Customers can make unlimited withdrawals without notice or charge.
- Interest is variable and is currently 1.25% AER/gross p.a. for annual interest, and monthly interest is 1.24% gross p.a./1.25% AER.
- AER stands for 'Annual Equivalent Rate' which illustrates what the interest rate would be if interest was paid and compounded once each year.
- For more details about this product, click [here](#).

Fixed Bond (188) 30.04.2020			
	Annual Interest	Monthly Interest	
Balance	AER / Gross p.a.	AER	Gross p.a.
£1 plus	1.40%	1.40%	1.39%

- Passbook and statement versions available.
- Minimum balance of £1.
- Available to new and existing members.
- Statement version can be opened in branch, by telephone, post, or online, and can be operated by telephone, post, or online.
- Passbook version can be opened in branch, by telephone or by post, and can be operated in branch, by telephone, post, or online.
- Until maturity at midnight at the end of 30.04.2020, annual interest will be fixed at 1.40% AER/gross p.a., monthly interest will be fixed at 1.39% gross p.a./1.40% AER.
- Customers can make deposits for 14 days from account opening, or whilst the product is an open issue, whichever period is the longest.
- After the cooling off period, no access is permitted until the bond matures.
- For more details about this product, click [here](#).

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Fixed Rate ISA (76) 31.05.2020	
	Annual Interest
Balance	Tax-free p.a.AER
£1 plus	1.40%

- This new statement-based account can be opened and operated in branch, by telephone, post, or online and is available to new and existing customers.
- Minimum balance of £1.
- The account offers annual interest only, fixed at 1.40% tax-free p.a./AER until maturity at midnight at the end of 31.05.2020.
- This ISA will accept the 2018/19 ISA allowance, and/or previous tax years' ISA savings.
- Outside of the cancellation period, closure is permitted subject to a charge equal to 120 days' interest on the closure amount (partial withdrawals are not permitted).
- AER stands for 'Annual Equivalent Rate' which illustrates what the interest rate would be if interest was paid and compounded once each year. Tax-free is the contractual rate of interest payable where interest is exempt from income tax.
- For more details about the products, click [here](#).

Coventry Building Society

Coventry Building Society is the UK's second largest building society and a top ten UK savings and mortgage provider, with total assets exceeding £43 billion and over 1.8 million members.

The Society is a Which? recommended provider for savings and is ranked number one for savings by Fairer Finance based on trust, customer happiness, complaint handling and transparency. Plus, in 2017 the Society completed approximately 95% of ISA transfers within seven days. Coventry Building Society is committed to making financial services simple and open for its members. Its website allows savers to compare the Coventry's savings accounts with similar products across the whole of the market – the only major UK savings provider to do so.

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